

from Silver Eagle Resources, Ltd
Co. Sales, 5/45

1110 0006

Clark date

253

Item ~~25~~
27

May 29th, 1933.

Mr. C. L. Rowe,
Clay Peters Bldg.,
Reno, Nevada.

RE: ORIGINAL YELLOW GOLD MINE, NYE CO., NEV.

Dear Sir:

Upon my return from a field trip I find awaiting me your letter of May 24th, enclosing a detailed report by Mr. E. L. White, on the property of the Yellow Gold mine.

I am hopeful that we will be able to have an engineer in that section some time this summer, but at the present time all of our men are engaged in other examination work. Should the property still be open when we are able to place a man in that section, I shall be very glad to give it consideration.

Regretting that it is impossible for us to do anything at the present time, I remain,

Very truly yours,

Chief Geologist.

RTW/G

P. S. - Mr. White's report is returned to you herewith.

R.T.W.

REAL ESTATE

MINES

INSURANCE

C. L. ROWE

BROKER

CLAY PETERS BUILDING

RENO, NEVADA

May 24th 1933

RECEIVED

MAY 26 1933

8892

U S S R & M Ex Co.
Salt Lake City,
Gentlemen:-

Mr. Carr, owner of the "Yellow Gold" property, of which I submitted E M report etc the 11th inst. was just in the office: he is desperately in need of funds to proceed with his work: he has three men working ~~from~~ the bottom of the 200: making 3 $\frac{1}{2}$ ft per day: when he was last there they had 162 ft to go to vein: your Mr. Wolley was on property recently and knows the situation. Carr has all detail maps, showing work done etc.

He says \$500.00 will reach the vein: could you help him to that extent (in provisions, powder etc) ?

Says he will "give you first chance". I have signed option to protect you.

I await your early reply-

Yours truly



May 26th, 1933.

Mr. C. L. Rowe,
Clay Peters Bldg.,
Reno, Nevada.

RE: ORIGINAL YELLOW GOLD MINE, NYE CO.,

NEVADA.

Dear Sir:

We received the report by Mr. E. L. White, transmitted with your favor of May 11th, and have been holding it pending the return to Salt Lake City of our Chief Geologist, who will be in the office next Monday.

Referring to your letter of May 24th, requesting an advance of \$500, we regret that it will be impossible to comply, as the policy of our company is to make advances only on ore ready to ship. As Mr. Carr has not yet encountered the vein, whether the ore will be commercial or not remains to be seen.

We will advise you next week as to our interest in the development or purchase of the property.

Yours very truly,

U. S. S. R. & M. EXPLORATION CO.,

Per
R. W. Gibson.

RWG/m

YELLOW GOLD MINE.
(Yellow Gold Mining & Milling Syndicate,)

The Original Yellow Gold Min lies adjacent to the "Clarkdale" properties so widely talked about and situated in Nye County Nevada, south of the Tonopah and Goldfield districts. Clarkdale has a wonderful showing, but I want to give you a little "inside" information regarding the situation, that may clear up some uncertainties that might arise from a mining standpoint, especially from a prospective investor.

Some people might ask-"Why is Clarkdale being boomed so and we hear so little about your property, which you claim to be the "original" Yellow Gold mine?" Also "Why do you use this name "Yellow Gold" when there is a "Yellow Gold Mining & Milling Company" operating in the district now?" (This ground is adjacent).

Well here is the reason.

The Yellow Gold District was pioneered by our Mr. John J. Carr. He went in there about 1931 and being convinced as to the value of this prospect began work. He gave transient miners work, and actually "kept" a number of them. After living off his generosity Mr. Carr claims that they went and located the Clarkdale proposition, about 1200 feet from our claims, and actually boomed them upon the showing made by Carr. They interested capital and have done considerable work and their results have been favorable and have detracted none from our Yellow Gold values altho they stole our thunder as it were and detracted ~~from~~ attention for the time being.

Now as to the Y G M & N Co. The owners of this company bought three claims from Mr. Carr adjoining our ground on the south. They immediately incorporated, and used the name "Yellow Gold M & M Co.". As Mr. Carr still retained an interest they made him a director, but in selling stock Mr. Carr says, they emphasized the name and Mr. Carr's connection, and a number of people bought stock believing they were getting stock in Mr. Carr's original "Yellow Gold" mine, which he calls (now) the Yellow Gold M & M Syndicate. Thus you see how these outfits have floated their issues on Mr. Carr's showing and sold stock while Mr. Carr was digging.

Now that we are putting this Carr property on the market we want no misunderstanding in the matter. Ours is the ORIGINAL YELLOW GOLD-where the discovery was made and where ALL the real development has been done. The details regarding the work done on our claims is fully described in the Mining Engineers report on our ground, but I felt that this explanation was necessary, and believe it will help fix the picture in your mind.

I enclose herewith a rough map of the claims showing their approximate location relative to others just mentioned.

C. L. ROWE

RENO, NEVADA

We have a complete report from E.L.WHITE E.M. of New York, but his report is very voluminous, and if this matter interests your parties, I would suggest that you allow me to submit his summary, and then if more complete information is required, we could send copy of entire report. The report refers also in some places to the Y G M & M Co. ground, as his idea was that the two should be operated together, to reduce costs of equipment etc. However we are not interested at present in this latter company, except as it would indirectly effect Mr. Carr's holdings, but if your engineer concurs in this suggestion, we can see what could be done toward securing the stock.

This property can be bought for \$125,000.00 now, and on any reasonable arrangement. We can secure either an option to purchase making a down payment of approximately \$10,000. with understanding that a certain amount of work shall be performed during the term of the option, or we can secure Bond and Lease, with proviso for certain amounts to be expended in the development during the term of the Bond and lease, same to apply on purchase price. In either case, Mr. Carr will consent to the deferment of payments to suit purchasers requirements.

Further prospecting could be done with the equipment now on the ground. but if active development were contemplated some further equipment would be required.

Work done on the ground consists principally of a 200 foot shaft. There is a long drift at the 100' level, and also a long drift at the 200' level. Mr. Carr desires that the drift on the one hundred be extended to the andesite and also the one at the two hundred continued to this same andesite. He also would suggest that the shaft be sunk to the three hundred, and then a drift run to the andesite from there. This would prove up the ground and satisfy one, that the surface indications were correct.

Mr. Carr says that all the country rock in the drifts will pan, and that he could have actually made the work pay it's way, if he could have foreseen the present financial difficulties, but he "had money" then and his main idea was to "strike the ledge" and he drifted ahead, figuring on the higher values he would encounter when he struck the ledge. The financial crash left him high and dry - his backers unable to help him longer, so he has been forced to sell the property. Hence this opportunity given to investors looking for a prospect with a most promising future.

Mr. Carr is the one who just sold the mine at "Forty Mile Canon". He is a very good prospector and when he stays with a property like he has with the Yellow Gold, you may be assured it has merit.

I have considerable further information I will gladly submit of this creates an interest in this new camp.

Yours truly

C.L. Rowe
C.L. ROWE

C. L. ROWE
RENO, NEVADA

REAL ESTATE

MINES

INSURANCE

C. L. ROWE

BROKER

CLAY PETERS BUILDING

RENO, NEVADA

May 11th 1933

U S Smelting & Refining Co
Salt Lake City Utah.
Gentlemen:-

I enclose herewith M E report (copy) covering the Yellow Gold property. Our option covers the five claims outlined in inserted map (blue) as the "original Yellow Gold group.

I enclose a letter I wrote to a Mr. Peck: he was interested in property and asked WHY Clarkdale had outshodowed it. This is in the form of news, and while it may not interest you, still there is truth in it and Mr. Carr feels this intensely.

Price asked is \$125,000. \$10,000. down with favorable bond & lease as may be required, but to require certain labor expenditure as usual.

Kindly return this report when you are thru with same.

2 enc.

Yours truly

C. L. Rowe
C. L. ROWE