

The Red Stream Placer

0930 0006

Item 4

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The Red Stream Placer consists of 160 acres being 2640 x 2640 feet. This placer adjoins the mill site of the Brookside Quarries Inc., at Columbus Marsh, Nevada, in Esmaralda County, on the north rim of the marsh. Erected upon the placer is United States Mineral Monument No. 1 of the Columbus Mining District erected August 29th, 1889. This placer is considered valuable as an impounding dam for the mill tailings as well as for its own minerals in the form of brines containing economical amounts of potash. Presently there are several thousand tons of reworkable mill tailings impounded within the walls on the placer. No request was made for the placing of a valuation on this property.

Brookside No. 2

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Brookside No. 2 Placer consists of 160 acres of old tailings located at the old

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townsite of Columbus, Nevada. Visible are not less than five acres of tailings with a depth of not less than 18 inches. A fair estimate runs from 1500 to 2000 tons. An estimate net of 60 cents per ton to the company will give a valuation of \$1,000, possibly a little more. This valuation of 60 cents per ton represents the net guaranteed price the company is now receiving for this material from shipments being made to the American Smelting and Refining Company.