from Silver Engle Resources, LTD

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CACTUS SPRINGS DISTRICT NYE Co., MV

April 23rd, 1929.

Mr. M. E. Bailey, P. O. Box 223, Goldfield, Nevada.

Dear Sir:

of your favor of the 12th has been delayed. The information contained in your letter is very interesting to us, but we regret to say that circumstances seem to indicate that it will be impossible for us to spare an engineer for work in that area for some months to come. Our exploration staff is extremely busy on work which has been underway the past six weeks, and the outlook is that it will not be completed for several months to come. In addition we have only a force of four engineers available for examinations, whereas last year our staff consisted of six. This fact further limits our activities. We trust, however, that it will be possible to get into your territory before the season ends.

Yours very truly,

RTW/G

Goldfield, Nevada Upril 12,1929. Mr. R.G. Walker, Salt Lake City, Wah. Wear Sir, On June 27th of last year a discription of a silver-gold peroperty 26 miles east of Goldfield was sent you by Edith F. Bailey. On July 7th you answered that if it was open this spring you would like to exam-The ground was nearly handed to some Texas but we have withdrawn it from them so the ground is now open and we would like to have you come and look at it as soon as you can. While here you will no doubt like to look over the neighboring property. Mr. Neher and pardner have being putting in a cross cut turnel and have been find and copper. This turnel is proving

the ore bound in there upper tun-There are two cabins on our ground furnished with stoves, tables, bed steads etc reading for Camping. Mr. Meher is on his ground and will be glad to have two or three men camp with him. Hoping to hear from you soon as to the time of your coming, I remain, Respectfully, M. E. Bailey by E. T.B. Box 223 House address 112 S. Franklin St

Goldfield, Nevada,

The state of the s July 7th, 1928. Mr. M. E. Bailey. P. O. Box 835, Goldfield, Nevada. Dear Sir: Referring to letter of June 27th from Edith F. Bailey concerning a silver-gold property, 26 miles from Goldfield, I wish to advise that the description of this property as given us is interesting; unfortunately, however, examinations previously arranged for will probably occupy the staff of our Exploration Department for the remainder of the season, so that it seems improbable that we would be able to have an engineer visit this pro erty before next year. We can not, of course, expect you to hold the matter open that long; but in the event that it is still available next year. we shall be glad to give it consideration. Regretting that circumstances prevent us from giving early attention to this property, we remain, Very truly yours. Field Engineer. RTW/G

RECEIVED JUL 2 1928 Goldfield, nevada USSR&M Expl. Co. June 27, 1928 Us. Smelting, Mining and Refining Co. Salt Lake, Wah. Field Engineer, Dear Sir; Will you send a man to look over the property mentioned in accompan ing write up, It is is owned by M. E. & &C. Bailey. M.E. has his brothers power of cattorney so you will have to deal with only one man. altho a relative I have persuaded M. E. to send to you I heard a mining man of experience say that the method of ore deposit, veins and formation is idenical with the second largest copper producer in the U.S. Will

your give your engineere instruction to study this long vein system with the view of its becoming a producer of silver gold and copper at depth if not where these three veins meet. One cabin on the ground is equip

for camping. It is minus cooking utensite and bedding liters golffely Edith T. Bailey,

The U.S. mining survey gives this district the third heaviest mineralized in Nevada. a three year leasing board could be given or sale out right if desired. Will you deal or write direct to M. E. Bailey, Box 835, Goldfield, Nevada. Edith F. Bailey

Goldfield Nevada June 27, 1928. This silver-gold peroperty consists eight claims, three on the strike of the vein. By wagon auto road it is twent six miles from Goldfield. It is in the Cache Range, Mye Co. Mevada. a running spring which could be developed for milling is one half mile away and about The level of the peroperty. Wood for fuer is plentiful. a car can be driven all over the ground, which is at the base of a high mineralized M. The trend of the veins cuts the range M.E. and S. W. There are three parallele veins. The center sein is the main Nein and is from 25 to 30 ft wide, a -white crystal quartz. The north fein dipo to center vein at 450 and has salves in it. The 600ft from center sein The South vein is 800 ff away from center vein, also contains some value is 800 ff away tout dips to it at about 45°, all three deins can be traced about 4000ff until they go under the wash.

Milling and shipping ore has been exposed for 3000 ft on the main viein There is emiff milling ore insight The main vein has been opened up by shafts, drifts and open cuts, about 1690 ft of work in all. The ore runs about 8 to 10 in gold to 100 og in silver. In one shaft there is from 2 to 4 ft of 68 g ore, In another 5ft as shot down averaged 12 to 17 silver at 54t, another 2ft are 25 silver at 54°. Ore shipped aveaged 71.80 silver at 60%. Dalues run over \$2000 to Ton, Ore can be treated same at Tomopan ore, a sulphide ore, some brittle silve, The formation is porphory. On the grounds are five building and gallosos frame but no hoist a shorter and better road can be dragged giving a salley haul, no hills and a gradual climb. Two neighboring grounds care being developed and a third has justifien corporated. One has shipped 75,000 of high grad and is taking out 70000 one now, the other is putting in a lower turned vow. to prove up extent of one, ather properties are waiting development, One is affree low grade gold 12 miles from silver gold property. Water can be pipe ped to it with gravity.

Respectfully

M.E. Baily

Presented by M.E.Bailey, Goldfield, Nevada. (He lives at Cactus Spring, 27 miles east of Goldfield).

Fissure vein through the Cactus Range, east of Goldfield, in Nge County, Nevada.

Firm perpendicular walls.

Cuts all formations.

Filling is soft and in places has washed into gullies.

Values found in soft red or brown iron. Consist of copper (6% in places) with small silver and gold content.

Vein varies in width from 30 to 100 feet.

Previous workings along fissure explored for gold. Many tunnel sites. Water in all properties at depths of from 100 to 200 feet.

Bailey desires us to study this fissure and the properties which are near it. All veins in the Cactus range head toward this fissure on both sides.

Bailey and associates have claims along this fissure in several places. Other groups consist of Jay, Silver Sulphide, Goldpass, Lakeview, Trapmen, Gold Mammoth.

About 3/4 milesfrom fissure, south side, and east end, is a group of five claims owned by Bailey et als, containing silver, gold and copper. Vein croppings extend for 1-1/2 miles. Assays show value of \$400, \$120 in gold (old basis). Averages run from \$20. down. Will give lease and bond for 3 years for \$25,000. 15% royalty to apply on purchase.

On other side of fissure, and about 1-1/2 miles from it is a silver-gold-copper property, called Antelope. Has shipped \$70,000 of ore from their shaft. 18% of value in gold. Open for lease and bond.

Near the Antelope is another group of five claims called Antelope Echoes. Croppings for 1100 feet on vein contain silver-gold-copper. Average across six feet in one shaft ran \$7; another 3 feet averaged \$12 and \$17. Values in stringers as high as \$100 in gold. This is open for lease and bond.

Farther to the east is a gold property, called Sulphide, on north side of fissure. Still frut further on, on south side of fissure is old gold camp of Jamestown.

Still to the east, on the north side of fissure, is the old Wilson property, containing gold and silver values. Described in USGS Bulletin 308.

Beyond the Wilson property, 2-1/2 miles, is the Trapmen mine, which Bailey and associates own. 3 claims in group. Values in silver from ore sacked but never shipped runs 171 oz., 129 oz., 80 oz. Dump averages 38 oz. in silver. Veins are five feet wide in places. Subject to a 3 year lease and bond for \$15,000; 15% royalty to apply.

The Lakeview claims, 7 in all, in which Bailey has an interest, are north of Antelope. Has values of .42 oz. gold and 5 oz. silver.

Three miles west of Lakeview group is the Goldpass group of 11 claims, now under development by Bailey et als. Gold only.

1-1/2 miles from Goldpass, west, on north side of fissure, and 1-1/4 miles from it, Bailey and associates have eight Silver Sulphide claims (silver and gold values). Three parallel veins, with the two outside veins dippings toward the center main vein at about 45°.

About 3,000 feet of croppings. Ore same as that at Tonopah and Virginia City. Average across 5 feet in one shaft was \$12 and \$17 (silver at 54¢). Ore shipped from and near another shaft ran \$70. Open for

deal as follows: If we will sink a shaft to the intersection of the three veins they will give a 3 year lease and bond for \$30,00, 15% royalty to apply on purchase.

3/4 miles south of Silver Sulphide group is the Urania mine north of the fissure. Values in gold was silver and copper. Two tunnels have about 4000 feet of development work. Ore opened up lately ran 70 oz. silver. Depth of of over 500 feet. Now under development by owner.

Eli Sevorcan has 2 groups of gold claims on the fissure. One contains tellurium and the other values not stated.

Bailey and associates own the Gold Mammoth claims, located on the fissure, between Sevorcan's groups. Three claims in length on the vein. Gold values. Soft red and brown iron. Excising To a company that will sink a deep shaft or diramond drill they will give a 3-year lease and bond for \$30,00; 15% royalty to apply.

Bailey states he has been 30 years in district, and has two just found and traced the fissure, which has the same filling from one end to the other, regardless of formation it cuts.

Would. Would.

Would.

Would.

Would.

Would.

Would. Would your company be interested in study-ing a new discovery that may be very impor-tant? This winter and spring I have been tracing a fissure vein through this, the cactus, range. It has firm perpendicular, and cuts all formations, going over the ridges in saddles. The filling in the vein soft and in many places has washed into gullies. The values found with in the vein are found in soft and or brown iron. In one place thereally copper with a small amount of silver and gold, an another with 12% copper with silver and gold. The vein varies in width, in some places from thirty to one hundred feet wide. This place carries gold. grab samples, old prices for gold, have run 3,50 and 12. This is a sulphide district and carries value in silver, copper, and gold. We believe that at depth this vein will carry copper, gold and silver and be a heavy producer. all claims along this fissure have been locat miscellaneously for gold. Because this vein filling is soft, no one has traced its extent over twent is soft except musclo. There are many tunnel sites

and water is obtained in all shafts of from one to two hundred feet on all properties in the range. None of the owners are working on the fissure vein. My idea is to have a geologist or field engineer come here to study this fissure and the properties which are near it. all the veins in this range head toward this fissure on both sides of it. See the rough map enclosed. My associates and I have claims along this mammoth fissure in several places besides other groups, Jay group, Silver Sulphide Goldpass Lakeview, Trapmen, gold Mammoth, etc. If you come please discuss with no one about this fissure sein. If you decide that it is worth your Companys development I can help you with names and addresses of other claim owners, The properties near the northwest end of fix-sure have tellurium gold and silver. about three fourths miles from fixsure south side, and east end is a group of five claims of silver, gold and copper, which we own. The vein croppings continue on for one and one half miles assays have been taken of 400, one hundred and twenty of that gold, old values, averages run from 20 down. To a company that will open this up we will give a lease and bong for three years for twenty five thousand dollar

15% of royalty to apply on purchase sprice. On the other side of this fissure and abou, one and one shalf miles from it is a silver, gold and copper property, called antelope, that

was shipped 70,000 of one from their shaft, 1890 of that was gold. I understand that this property can be gotten for a lease and bond. The one in these two groups could be worked to gether as the are very simular. Mear this is a groupe of five claims calle antelope Echoes, which has 11 or feet of values in a three miles vein, It runs in silver, gold and copper, averages across six feet in one shaft ran 7, in another three feet averaged 12 and 17. Values in stringers as high as 100 in gold, old values. Lease and bould can be gotten. On farther east is another gold properi Tarther on, on the south side of fissure is the old gold camp of Jamestown. Farther east on the north side of fissure i the Old Wilson property, which has gold and silver values an is mentioned in Gov. Bullite. Beyond that two and one half miles is the Trapmen property, which we now own. There are three claims in the group, values in silver from ore sacked but never shapped runs 171 oz. 129,07, 80 oz. The dump averag 38 og in silver. Deins in places are five fa wide. We'll give a three year leasing bong for 15,000. 15% royalty to apply on purcha serice. price. The Lakeview claims, 7 in group, which & are north of antelope for

blown five feet, three feet averaged, 42 of gold and 5 of silver. This property is worthy of develop Three miles west of Lakeview group is the Goldpass group of eleven claims, which we have under developement. No values except gold. One and one half miles from Goldpass, were on north side of vein, and one and one fourti miles from it, we have eight Silver Sulphide claims, silver and gold values. There were the parallel veins with the two out side veins dipping toward the center main vein at abou 45. about three thousand feet of ore croppings. The character of one is same as Tonopak and Virginia City. average across five feet in one shaft was 12 and 17, silver at 54. Ore shipped from on and near another shap ran 70. Is a company that will sink a shaft to the intersection of these three vein we will give a three year leasing bond for thirty thousand dollars. 15% royalty in apply on purchase price. The Urania mine is three fourth mile sout of this group, north of the fissure and is gold, silver and gold, silver and copper. Two tun nels have about 4000 feet of developement work. Ore opened up lately ran 70 of in silver. Ore is show in a great many pla Has a depth of over 500 ft. It is under dever okement by owner.

Ele Sevorean has two groups of gold claim on the fissure. One is tellurium and the fare erest on the fissure, west.

Our Gold Mammoth claims are on the fissure between his two groups. There are three claims in length on the vein. There are gold values there. The vein at this po point is exposed by big canyon. Values are in soft red and prown iron. Five clai. long, east, is the same character. The vein filling from one end of fissure to the other is heavy with magnetic iron, much ofthe vein is yet improspected.

To a company that will sink a shap or diamond drill we will give a three year leasing fond for thirty thousand dollars. I royalty to apply on purchase price.

On the south side of the fissure and one mile from it are two properties. Thompsonis or that ran 16,000 per ton. Campbello has values in shallow shaft of 149, old values, a telluruin ore.

I have been thirty years in this district and have just now found and traced this fissure, which has the same filling from one end to the other, no matter what kind of formation it cuts.

This range has been havilled by prospect

-ors and needs deep shafts into the sulphid We have a three roomed cabin that co be used by your men while studying the fissure and the veins that head into it. I live one mile from Cactus Spring, whi is twenty seven miles east of goldfield. Hoping that you decide to study this dis trict, this fissure, and the properties that he a into it, and develope it, Iremain Respectfully. M.E. Bailey

SL 346 -- 43 April 9, 1934. Mr. M. E. Bailey, Goldfield, Nevada. Dear Sir: We have read your letter of April 3rd with much interest. We regret, however, that for the present we have no engineer available to make a study of the fissure which you describe, nor of the properties which are scattered along it. It is very improbable that we will have anyone in the vicinity of Goldfield this season, as all of our staff are engaged on work which has previously been arranged, and which will occupy their time the greater part of this season. We appreciate your calling our attention to this matter, and in the event your proposition is still open at a later date we will be gled to go into it further with you at that time. Due to the uncertainty of any action in the near future on dur part we would not expect you to hold the matter open exclusively for us, and would suggest, in the event you have other opportunities of interesting capital that you take advantage of same.

East Trapmen Wilson Josepher -Jamestown + Jay group copper 1 5m. 2 miles were to lake to her to per 132 miles of the contract of the co Sulphide > Copper golden golden Lakey went wer Goldfied 14m gold silver copper Copper 1500 ff Salver golding Thompsoned