

0820 0049

(228) Item 47

PROPERTY NAME: Oasis Mountain Project

OTHER NAMES: AG Claims,

MINERAL COMMODITY(IES): Ag

TYPE OF DEPOSIT: See below

ACCESSIBILITY: Roads good

OWNERSHIP: Nevada Mines and Mineral Co, Jim Spicer

PRODUCTION:

HISTORY:

County: Nye
Mining District: Oasis (Bare Mountain)

AMS Sheet: Death Valley

Quad Sheet: Thirsty Canyon 15'

Sec. 20, 29, T 10S, R 47E

Coordinate (UTM): See Below

North | | | | | m

East | | | | | m

Zone | | | | |

DEVELOPMENT:

ACTIVITY AT TIME OF EXAMINATION: Currently in production

GEOLOGY: The Nevada Mines and Mineral Co, owned by Jim Spicer, is currently in production (for approximately 1 year) at the Oasis Mountain Project, which covers an area roughly 5 square miles, employing Brian Buck as Project Geologist. According to Buck the project is mining telluride gold from rhyolite breccia, which assays 800 oz/ton. The ore bodies occur in vein, epithermal, and intrusive systems, associated with the Timber Mountain Caldera. Buck suggests 4 different mineral assemblages associated with four different caldera rims in the area: 1) silver, 2) gold, 3) unknown, and 4) the moly porphyry system in the Camp Transvaal area. The 4 rim systems are down faulted out of sight north of the Oasis Mountain. The project encompasses the former Aurora, Newton and North American mines, last mined in 1941. These mine dumps assay 40 oz/ton of gold. Buck also indicated there was a catch basin at depth containing approximately 9 million barrels of an unknown liquid, located in Oasis Valley, west of the project.

REMARKS:	Sample Site 1066 N4098900	E05240 2 0
	1067 N4100950	E0522360
	1068 N4100410	E0522360
	1069 N4099360	E0522550

REFERENCES:

EXAMINER: Smith

DATE VISITED: April 29, 1982