

# MAJOR RESOURCES LTD.

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TO THE SHAREHOLDERS:

- NEW MANAGEMENT - NEW FINANCING ●
  - NEW PROPERTY ACQUISITION ●
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The new Management of MAJOR RESOURCES LTD is comprised of:

John Tancowny	-	President and Director
Ivor Stubson	-	Secretary and Director
George E. Jones	-	Director
John R. Duggan	-	Director

Effective May 5, 1977, Major Resources Ltd, by way of a firm underwriting, received \$100,000.00 in new funds. These funds will be utilized to carry out this season's exploration programs; primarily to conduct Phase One of Major Resources Ltd work programme recommended by Company consultant, Richard O. Crosby, P.Eng., on the Sagebrush and Easter Mineral Claims, Buena Vista Mining Division, Pershing County, Nevada, U.S.A. The program has already commenced - mapping, bulldozer stripping, and sampling.

The claim group adjoins "The Silversmith Project" (immediately south). Recent exploration work by International Pyramid Mines Inc, and partner, Secretariat Resources Incorporated, has resulted in the discovery of mineralization assaying in excess of 20 ounces of silver to the ton. Our property is accessible by good road from Lovelock and Winnemucca, (40 miles southwest) Nevada. The claims cover the former silver producers, the Arizona Mine and the Millionaire Mine, the Inskip Mine and the Campo Vein.

Reporting to Major Resources Ltd results to May 4, 1977, consultant Richard O. Crosby, P.Eng., states:

"The Campo Vein is a near vertical quartz vein averaging about three feet in width and containing varying amounts of Au, Ag, Pb and Sb. The country rock is a rhyolite porphyry and underlies the south-east portion of the mineral claim group. The vein has been traced for a distance of about 2,100 feet across Sagebrush No. 3 and Sagebrush No. 5. A three-foot channel sample was taken across a representative portion of the vein and returned the following values:



<u>Sample No.</u>	<u>% Lead</u>	<u>oz/ton Silver</u>	<u>oz/ton Gold</u>
61035	0.23	21.48	0.056

A sample of gouge material separating the vein from the country rock was also tested separately and returned the following values:

<u>Sample No.</u>	<u>% Lead</u>	<u>oz/ton Silver</u>	<u>oz/ton Gold</u>
61034	0.03	0.40	0.003

The Millionaire mine located on Sagebrush No.2, produced from a semi-conformable blanket quartz vein within the lower Prida Formation of Middle Triassic age. Underground examination revealed the presence of north and northwesterly-trending faults which controlled the mineralization. A wedge of sediments located between these faults could be a down-thrown block and should be tested for mineralization by diamond drilling.

Trenching along the road extending southwest from the adit uncovered a semi-conformable quartz vein extending for a distance of about 180 feet. A similar vein was seen in the stope farthest from the adit and suggests the possibility of an extensive quartz vein never tested by tunneling or by drilling.

Two samples of the vein were taken; one along the road about 160 feet southwest of the adit, the other in the farthest production stope.

<u>Sample No.</u>	<u>% Lead</u>	<u>oz/ton Silver</u>	<u>oz/ton Gold</u>
61037 (Stope)	0.02	4.86	0.012
61038 (Trench)	0.06	1.98	0.008

Development of the Sagebrush and Easter mineral claims continue to be "two-fold" in scope. One, the Campo vein must be drilled and sampled in order to determine its value and the best mining method; two, a program of trenching and drilling should be completed over the newly discovered vein and the wedge of sediments mapped in the tunnel of the Millionaire Mine."

Shareholders will be notified promptly of progress on the "Sagebrush, Nevada" project and the programs recommended by A.R. Allen, P.Eng., on the "Aura Claims" and the Gun Creek property, Bridge River Area, Lillooet Mining Division, British Columbia.

ON BEHALF OF THE BOARD OF DIRECTORS

John Tancowny  
President

May 12, 1977

LISTED THE VANCOUVER STOCK EXCHANGE RESOURCE & DEVELOPMENT BOARD  
TICKER SYMBOL - MJR