ABSTRACT OF REPORT

Country........................................United States

State............................................Nevada
County..........................................Nye

Name of Mine..................................Mines ct. Belmont

Kind of Deposit...............................Veins in granite, slates and limestones

Valuable Metals..............................Gold and silver

Extent of Property..........................10 patented claims — old producers

Reported on by...............................E. E. Smith
Date...........................................May 1, 1912

Financial Proposition:

Mining proposition brought in by.........E. H. Whitmore, Los Angeles

Abstract of Report: Date........................By E. Bradshaw

Will look up in future.
Abstract

Belmont, Aye County, Nevada

Belmont discovered 1864 and in 20 years production estimated 75,000,000.

<table>
<thead>
<tr>
<th>Location</th>
<th>Pounds</th>
<th>Production</th>
</tr>
</thead>
<tbody>
<tr>
<td>El Dorado South</td>
<td>17,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Mount Belmont</td>
<td>11,000</td>
<td>3,000,000</td>
</tr>
<tr>
<td>Combination (East Highland)</td>
<td>3,000</td>
<td>21,000,000</td>
</tr>
<tr>
<td>Belmont</td>
<td>34,000</td>
<td>6,000,000</td>
</tr>
</tbody>
</table>

Silver @ 1.20

Holding costs $10 to $15

Shipping point average $10 miles distant

Mines closed down in 1884.

Prospects on the infer as follows:

Pink silver fell much an increased

Gold attained so became basis necessary more expensive treatment. These failed instead

summers & find removal service.

-present months Belmont is interesting

400,000 tons gold 2 ounces per ton

Estimation 80,000 tons for 11

Above 500,000 tons California Co. management.
900,000 shares treasury stock sold

100,000 shares issued stock 1,200,000 par value at 2 1/4 but last 2,000 @ 2 7/8

10 stamp mill erected Capacity 125 tons
with oil flotation

Stamp ore only one tested except from handful taken from Highbridge 75 ft level
Appr. 120,000 ounces produced.

Capacity 12 tons per stamp 11.00 cost 14.5° per
ton total milling cost 23.00, plus electric
power.

Oil flotation was a failure
Extraction only 32%

Ore cliffs believe failure due to misman-
agement,

B. C. Humphrey, Humphrey, Hamilton &
Woodworth of S. F. states ore ideal for
flotation and should get 80% recovery but
that mechanical manipulation 75 or
grinding water ratio were not right.

Improvements they

Lode 15,000 tons in old shape

1 B 17,000 tons in one mine averaging 15 to 20 ounces silver
1 ton 1000 fluid ounces, Mer. No. 2, E. side.
Firths

10 drill compressors, and drills & hammers not yet installed.
$70,000 in supplies and lumber, shoes & dies, still to:
loading house, equipment for 100 men.

Development

Maines drilled by deep shafts in good condition.
An engineer estimates underground work which will be of future benefit.
could not be duplicated for less than
$750,000 and would take 5 years.

12 shafts

16ft. six one shafts in part average 200ft long, 5ft wide, and $200 per ton.

inter

80,900/min pumps, clarified water
5ft in two shafts 2,000 ft apart.
connected on 250 ft level, and pump only
one intermittently.

Sinking Flow analysis average flow of mine is 80 gal/min.

Wells now little above 250 level.
Shaft below is all altered and is 12 feet 50 ft.
deeding 3, etc., in good condition, and shaft.
In one 1/20th shaft. Shaft now on bottom.
Of flotation would not work. Cyaniding without means milling cost from 12 to 15.

Several years ago E. E. Carpenter dug a new section of the mine were cyanide tests and got 94% extract in less than 12 hrs with 4. pt. Cyanide consumption.

Nelson Bros.
413 Hibernian Bldg.
Los Angeles.

From official Records Court 1st and 4th terms.

<table>
<thead>
<tr>
<th>Mine</th>
<th>Average Value per ton</th>
</tr>
</thead>
<tbody>
<tr>
<td>El Dorado South</td>
<td>137 30</td>
</tr>
<tr>
<td>Cragmor</td>
<td>181 18</td>
</tr>
<tr>
<td>Heflinridge</td>
<td>236 38</td>
</tr>
<tr>
<td>Crany (Sunnybell Mine)</td>
<td>180 63</td>
</tr>
<tr>
<td>Monita</td>
<td>233 20</td>
</tr>
</tbody>
</table>

Decisions: The receipt of mine goods and report coming in, the company is advised Nelson Bros. to keep an eye on any new professions advised. Nelson Bros. has informed the secretary at the time 120 tons remaining from dividends from same cut, men who work is present will last two more months. Furthermore, remaining machines but one time for ten more weeks. Additional...