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RENO OFFICE
RECONSTRUCTION FINANCE CORPORATION
PRELIMINARY DEVELOPMENT LOAN
FIELD REPORT

(147) La-4
Item 67

Docket No. Reno C-10
Date Application received
No field examination
Date of Report

November 11, 1942

December 2, 1942

1. NAME AND ADDRESS OF APPLICANT

James E. Hogle and George H. Hogle, doing business as Hogle Bros.
132 South Main Street
Salt Lake City, Utah

Correspondent:

James E. Hogle
132 South Main Street
Salt Lake City, Utah

2. CHARACTER OF PROJECT AND ESTIMATED COST THEREOF

Retimbering and dewatering the workings of a lead-zinc mine, and sinking shaft an additional 50 feet after dewatering. Also lateral work after sinking of shaft has been completed. Estimated cost \$ 5,000.00.

3. LOCATION OF PROPERTY

13½ miles southwest from Battle Mountain, a station on the main line of the Southern Pacific Railroad in Lander County, Nevada.

4. APPLICANT'S INTEREST IN OR OWNERSHIP OF PROPERTY

Leasehold and option to purchase.

5. LOAN REQUESTED

\$5,000.00

6. LOAN RECOMMENDED

\$5,000.00

7. COMMENTS OF EXAMINER

This application and supporting data have been carefully considered by the undersigned.

The list of ore shipments has been checked with the original smelter returns procured from the applicants, and found to be correct except shipment No. 5, February 27, 1920, should read Silver 18.62 ounces instead of 28.4 ounces.

The royalties provided for in the lease and option from the Nevada Mining Company to Hogle Bros., the applicants, are on a sliding scale, but it is doubtful if any royalty higher than 10% will accrue, as all transportation costs, smelter charges and metallurgical deductions are subtracted from the value of the ore before establishing the royalty basis.

The report of C. T. Van Winkle indicates that he is capable and conservative. Mr. Van Winkle is retained by the applicants, and will, no doubt, direct the expenditure of loan funds, should a loan be granted.

Upon instructions from Mr. Morton Macartney, I attended the recent meeting of the American Mining Congress in Salt Lake City. While there I contacted Mr. James E. Hogle, of Hogle Bros., the applicants, and found him to be a substantial and intelligent young man. I checked his standing in Utah, and found it to be excellent. I also discussed this application with Herbert Fay, Supervising Engineer

for the Mining Section of the Reconstruction Finance Corporation in Salt Lake City, and Mr. Fay joins me in recommending that the loan applied for be granted.

Mr. Jay A. Carpenter, Director of the Nevada State Bureau of Mines also joins in this recommendation.



L. D. GORDON
Supervising Engineer