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ASSAYER
CHEMIST

C. H. TULLER
REGISTERED PHARMACIST
MEMBER AMERICAN LEGION

Rico, Colo
7/7/61

147
Item 54
REALTY SALES

Mr. Robert M. Adams
Robert M. Adams Company
Fidelity Building
Duluth 2, Minnesota

Dear Mr. Adams:

I take this opportunity to thank you for copy of your letter to Mr. Henry D. Ott, of Chico, California, and hope he will cooperate and get his property into production, but he has had it in his head to be the operator for the investor, because he is an expert Gold Dredging Engineer and Geologist, but that as a rule does not set well with the possible interested investors.

At this time I am calling to the attention of Mr. Pearce, now at the Olympic Hotel, Seattle, Wn. The Dahl Placers located near Battle Mountain, Nevada with a resume from the property ownership Mr. Chas L. Caldwell-this could be of interest as it can be operated I am told by dredge or dragline and dredge-as other methods can be used other than dredge from what another engineer tells me that I know and witnessed the property a couple years ago-I have an extra copy on the Dahl Placers and will enclose one to you as well as to Mr. Pearce.

There are three good reasons why I think the Dahl Placers would be profitable: The lower power costs now, one third the royalty paid by Natomas and considerable initial development already done. Subsidy for exploratory work can now be had up to 50% for gold. I also understand there is no income State Tax in Nevada-just how that applies I am at a little loss to know the fine points.

The writer is after another placer property direct from the ownership in Nevada, and has nothing to do with either the Ott, or the Dahl and said to run around 90¢ or better per yard and lots of yards and water, will not be able to get this ready in time to get it to Mr. Pearce while he is at the Olympic Hotel, but will call it to his or your's attention just as soon as I run down all matters on it and determine just what it is and values and type of gravel to be handled.

There are many gold property owners here in the west who died very wealthy, but left it all in the ground just because they exercised no judgement and ever got their property into production, on account wanting to sell out and still keep it.

CC/ Mr. Clyde M. Pearce
Olympic Hotel
Seattle, Wn

Yours very truly,



C. H. Tuller