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item 31

"The Galena Canyon Property lies immediately between two producing properties, namely the Copper Canyon Mine to the south, and the Copper Basin Mine to the north, operated by Duval Corporation. Even though these two operations are mainly low grade copper producers, they are in fact recovering economic amounts of precious metals.

"The geological environment of the property is favourable to the deposition of gold, silver, lead, zinc mineralization, even to the extent of sufficient size to make extraction economically feasible.

"Limited production of ore grade material extracted from the property is a matter of record.

"The mineralized structures observed on the property are strongly linear in attitude and in regions below the water table are highly electrically conductive in nature. This offers then, an enhanced amenability to detection and delineation by means of geophysical methods."

The consultant recommends a two-phase \$119,250.00 programme to further evaluate economic potential of the property.

The programme will consist of:

1. The Shiloh Shaft should be de-watered in order to permit underground examination, mapping and sampling.
2. Line cutting;
3. Magnetometric survey,
4. Electromagnetic survey;
5. Geochemical survey.

The Consultant concluded: "Significant values in gold-silver-lead-zinc were encountered in the drill holes and further drilling is warranted to delineate the mineralized zones and to test the numerous other geophysical anomalies."

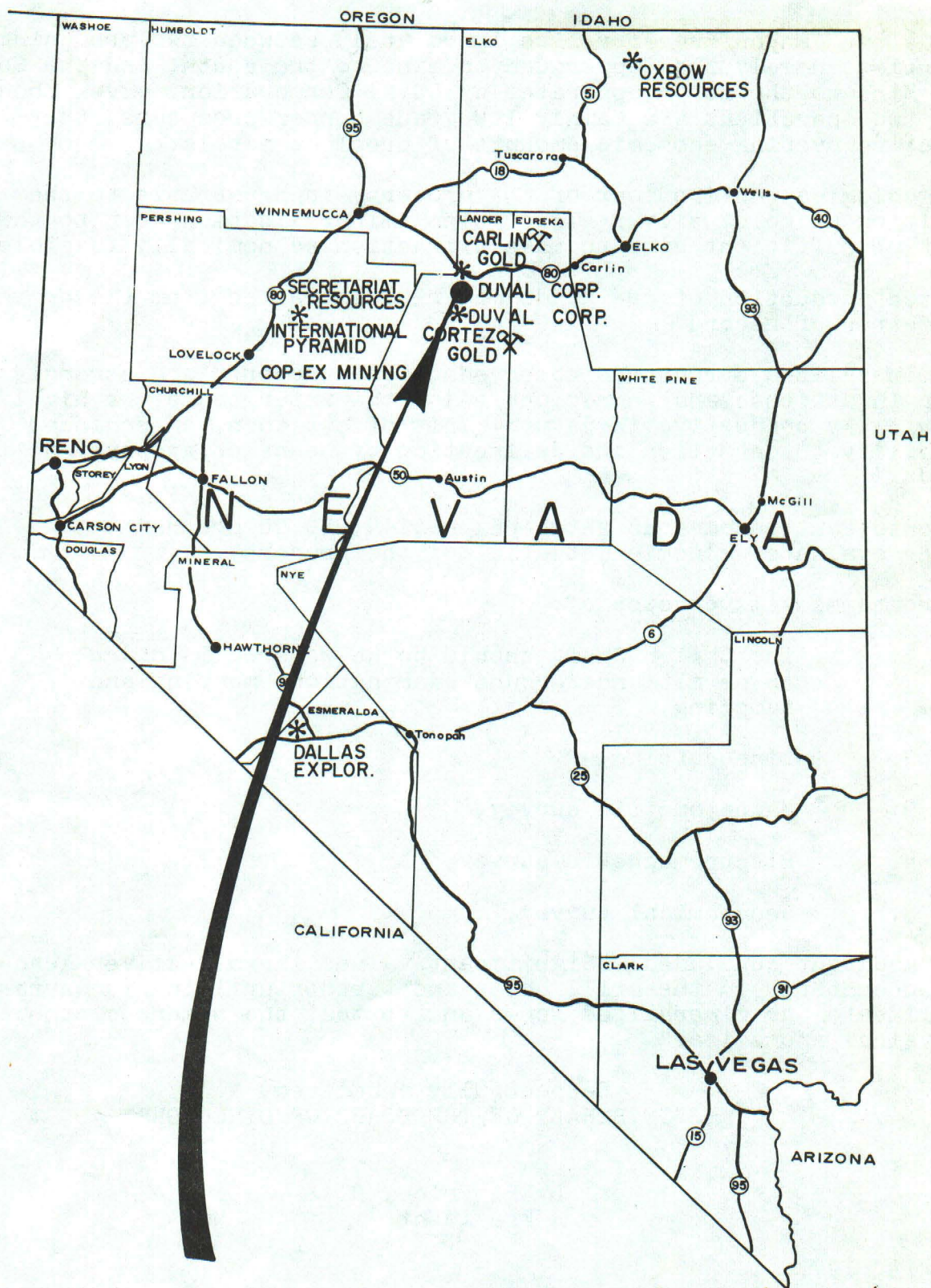
Respectfully submitted,  
ON BEHALF OF THE BOARD OF DIRECTORS

L. P. Price, C.A.  
President

April 13, 1977.

LISTED VANCOUVER CURB EXCHANGE - TICKER SYMBOL - MMI





*TICKER SYMBOL*

LISTED THE VANCOUVER CURB EXCHANGE

**MABEE MINERALS INCORPORATED**