

0410 0249

AURORA PARTNERSHIP

December 1993

MONTHLY REPORT

## 1. SUMMARY

## December 1993 Monthly Report

	Month		YTD	
	Actual	Plan	Actual	Plan
Ore to heap (ton)	26,075	30,000	338,188	328,894
Grade (oz/ton) Est	0.120	0.114	0.120	0.127
Ozs. to Heap	3,117	3,408	40,593	41,837
Ozs. Recovered Heap	3,230	3,156	30,276	30,161
Ore mined (tons)	19,192	39,826	276,916 ✓	282,489
Grade (oz/ton)	0.114	0.148	0.109 ✗	0.132
Ozs. mined	2,181	5,885	36,100	37,292
Waste mined (tons)	236,982	204,598	2,859,912 ✓	2,868,337
Strip Ratio	12.3	5.1	10.3	10.2
Operating Cost per ounce	\$268	\$236	\$313	\$320
Manpower Site	24	24		
Lost Time Accidents	0	0	0	

Gold production for the month was 74 ounces over plan. The production was achieved despite the fact that ounces to the heap last month was 2,240 ounces short of plan. Given the ounces put to the heap, production for the month was 539 ounces better than the model projected.

Gold production for next month is forecast to be on plan at 2,175 ounces.

Crusher production fell short of plan for the first time since Fisher started operation. Despite this shortfall Fisher ended the year 9,300 tons better than plan. It should also be noted that the plan called for crushing to 1/4" during the month of December. The change in crushing size was not done as weather was better than plan and mining of the Hilton had not been completed.

Ounces to the heap for the month was within 300 ounces of plan.

Work on the Hilton continues to be hampered by mud and water. Mining of the 6900 and 6880 benches is expected to be completed by the end of January.

Ore production for the month was 20,600 under plan while waste production was 32,400 over plan. Blattner ended the year 13,400 tons short of plan in waste and 5,600 tons short in ore. The shortfall can all be attributed to delays and slow production in the Hilton.

Operating costs for the month were \$122,000 over budget. The largest cost overruns were in Mining, Crushing and Administration. Mining costs were high as a result of better than plan production in waste. Crushing costs were high as the weather has allowed us to continue crushing with the fine screens. Payroll was over as a result of having 3 pay periods fall in the month of December.

Stockpile at Dec 31 93



## 2. MINING

Production for the month was 128,087 Bcy (256,174 tons) from the 7420, 7400, 7380, 7340 and 6920 levels.

Work on the Hilton was hampered further this month when an increased water flow was encountered while mining the 6920 bench. The possibility that mining has tapped into the aquifer which supplies our water well is currently being investigated. The water well will be pumped down in order to see if we can reduce water flow into the pit.

An exploration drill has been brought on site to drill the 6900 and 6980 benches in the Hilton. ICI cannot drill in the bottom with the current water conditions.

## 3. ENGINEERING

Slope monitoring showed normal movement during the month.

Bids have been received from four underground contractors as well as Nevada Goldfield, for developing the underground on the Hilton. Dennis Bergin has been retained to help review the proposals.

## 4. PERMITTING

We are still waiting for a reply from the state on our reclamation plan.

## 5. CRUSHING

	December		YTD	
	Actual	Plan	Actual	Plan
Heap Dry Tons Crushed	26,075	30,000	338,188	328,894
% Moisture	5.2%	5.0%	4.2% ✓	5.0%
% Passing 0.25 inch	99.4%	100.0%	86.9%	100.0%
% Passing 10 Mesh	78.8%	75.0%	70.1%	75.0%
Heap Feed Grade (OPT Au)	0.120	0.114	0.120	0.127
Gold Ounces to Heap	3,117	3,408	40,593 40,566	41,838
Silver Ounces to Heap	7,151	-	79,110 85,182	-
Gold Grade OPT last month	0.130	0.224	0.120	0.120
Gold to Heap last month	4,699	6,939	37,476	38,430

Crusher production for the month fell 3,900 tons short of plan, while ounces to the heap was 291 ounces short of plan. Plan called for changing to a 1/4" crushing spec this month. With the better than plan weather and the delay in mining out the Hilton the crusher is still crushing to 75% passing 10 mesh.

## 6. LEACH

There was a shortage of manpower this month as a lot of people were off sick with the flu. As a result of the manpower shortage the work on locating the leak in the Barren pond was again delayed this month. Work is continuing on

MONTH	DRY TONS	DRY TONS YTD	GRADE AU FA	GRADE AG FA	OZ AU FIRE	OZ AU FA YTD	GRADE AU FA YTD	OZ AG FIRE	OZ AG FA YTD	GRADE YTD
JANUARY	14,539.0	14,539	0.104	0.196	1,517.07	1,517.1	0.104	2,851.40	2,851.4	0.196
FEBRUARY	21,632.2	36,171	0.105	0.214	2,279.35	3,796.4	0.105	4,613.25	7,470.6	0.207
MARCH	30,753.7	53,125	0.099	0.122	1,661.12	5,457.5	0.103	2,075.39	9,546.5	0.180
APRIL	24,223.5	77,348	0.098	0.126	2,379.01	7,836.5	0.101	3,059.39	12,606.5	0.163
MAY	33,042.7	110,391	0.107	0.223	3,522.99	11,359.5	0.103	7,376.44	19,983.0	0.181
JUNE	33,395.9	143,787	0.106	0.242	3,533.71	14,893.3	0.104	8,160.58	28,053.5	0.195
JULY	31,036.2	174,923	0.097	0.198	3,010.99	17,904.2	0.102	6,142.60	34,206.1	0.196
AUGUST	20,554.6	195,378	0.116	0.251	2,377.06	20,281.3	0.104	5,156.57	39,362.7	0.201
SEPTEMBER	33,586.6	229,964	0.148	0.309	4,985.53	25,266.8	0.110	10,385.09	49,747.8	0.217
OCTOBER	46,931.9	275,902	0.159	0.371	7,483.10	32,749.9	0.119	17,420.81	67,168.6	0.243
NOVEMBER	36,210.3	312,113	0.130	0.300	4,699.15	37,449.1	0.120	10,862.00	78,030.6	0.250
DECEMBER	26,075.3	338,188	0.120	0.274	3,115.91	40,566.0	0.120	7,151.00	85,181.6	0.252
TOTAL	338,183 ✓				40,566.0 ✓		0.120	85,181.6 ✓		0.252
HILTON SEP	4,819.5	9,820	0.245	0.652	2,405.07	2,405.1	0.246	5,407.56	6,404.0	0.652
HILTON OCT	13,196.0	23,018	0.261	0.975	3,443.86	5,844.9	0.259	11,547.56	17,351.5	0.730
HILTON NOV	5,691.8	28,710	0.258	0.753	1,463.87	7,312.8	0.255	4,285.92	22,237.5	0.775
HILTON DEC	4,606.5	33,317	0.288	0.851	1,324.58	8,642.4	0.299	3,920.91	26,153.4	0.785



the heaps.

#### 7. PLANT

	December		VTD	
	Actual	Plan	Actual	Plan
Average Flow Through Plant (GPM)	293	300	301	300
Pregnant Solution Grade Au (OPT)	0.067	0.071	0.052	0.056
Barren Solution Grade Au (OPT)	0.010	0.009	0.008	0.007
Grade Au Adsorbed on Carbon (OPT)	0.057	0.063	0.044	0.050
Au Adsorbed on Carbon (OZS)	3,028	3,156	28,760	32,442
Au Carbon Loading Efficiency (%)	85.4%	88.0%	83.8%	88.0%

#### 8. BULLION

		December	
Pour AP-42-93 (December 10, 1993)	Total Pour Ounces Au	2,547 860	JM
Pour AP-43-93 (December 17, 1993)	Total Pour Ounces Au	1,758 706	JM
Pour AP-44-93 (December 29, 1993)	Total Pour Ounces Au	3,470 1,214	AP
Pour AP-45-93 (January 04, 1994)	Total Pour Ounces Au	1,721 447	AP
J.R. CN #017	Total Wt. Ounces Au	11.6 3	
Total Production	Ounces Au	3,230.1	

Gold production in December was derived from only that gold poured on site. Monthly production from unsettled assays amounts to 3,230.10 ounces Au and 6,074.99 ounces Ag. This production is based on final results for pours AP-42 and AP-43 and Aurora estimates on AP-44 and AP-45.

The final weights and assays of pour AP-41-93 have been settled with Johnson Matthey. These show a total pour weight of 3,687.22 ounces bullion containing 1,542.73 ounces Au and 2,082.91 ounces Ag. Final gold production for the month of November amounted to 4,121.23 ounces Au.

#### 9. METALLURGY

Preliminary results from the long term column tests, indicate that an overall recovery of 75% is possible from the heaps. The conclusion is based on extrapolating data from the current column tests out to 240 days, using the data from the first two long term column test. The results are covered in more detail in a separate report. A second report will be done once all column test reach the 240 day mark. As of the end of the month the majority of the column tests have been under leach for 127 days.

# AGENTS & CEMENT

	DECEMBER		ACTUAL		YTD	PLAN
	lbs	lbs/ton	lbs	lbs/ton		lbs/ton
da Ash	0	0.000	13,700	0.041		0.043
hydrous Borax	175	0.007	2,320	0.007		0.003
lica Sand	250	0.010	2,050	0.006		0.005
dium Nitrate	175	0.007	2,780	0.008		0.004
drated Lime	0	0.000	200	0.001		0.000
cohol	15,549	0.596	154,561	0.457		0.436
drochloric Acid	0	0.000	21,258	0.063		0.275
rip Descalent	240	0.009	4,364	0.013		0.006
tiscalent	460	0.018	18,430	0.054		0.044
tivated Carbon	11,000	0.422	108,855	0.322		0.183
dium Hydroxide	2,060	0.079	20,000	0.059		0.053
dium Cyanide	15,000	0.575	168,000	0.497		0.400
ment	137,842	5.286	2,998,001	8.865		8.00

On a pound per ton basis, most reagents were over plan for the month. The use of alcohol was increased slightly because of an increase in the amount added to each strip on some occasions and because of an increase in the number of strips. This is also the case with caustic soda for the month.

Overall cyanide usage for the month was 15,000 pounds. This, on a pound per ton basis was over plan. Increased usage was caused by the amount of fresh water taken on in the system in November and December resulting in a weakening of solution strength.

Strip descalent was slightly above plan because of lower than planned tonnage. Antiscalent was slightly lower than plan.

Carbon consumption was high because of lower tonnage and a final change out late in the month.

Cement consumption was low because of some trouble with the lockage of the vane feeder during the month. This problem we believe has been corrected.



# 10. REAGENTS & CEMENT

	December lbs/ton	YTD lbs/ton	Plan lbs/ton
Soda Ash	0.000	0.041	0.043
Alcohol	0.596	0.457	0.436
Descalent	0.009	0.013	0.006
Antiscalent	0.018	0.054	0.044
Activated Carbon	0.422	0.322	0.183
Sodium Hydroxide	0.079	0.059	0.053
Sodium Cyanide	0.575	0.497 ✓	0.400
Cement	5.3	8.9 ✓	8.0

8.865

# 11. SAFETY & LABOR

One of the 50 ton haul trucks tipped over on its side on the ramp leading into the Hilton. The truck was braking to avoid a pickup coming out of the bottom and rode up on the wall and tipped on to its side. Their was no injury and damage to the truck consisted of a bent ladder and broken window.

New procedures for light vehicle traffic in the bottom have been initiated.

Over the Christmas break one of the "B" operators lost control of the mill truck in the canyon. The truck suffered severe front end damage and a bent frame. There were no injuries.

# 12. STOCKPILE

Stockpiles	Tons	Au oz/ton	Au (oz)
High Grade #1	300	0.199	60
Leach Grade	1,847	0.044	81
Total	2,147	0.066	141

# 13. GEOLOGY DEPARTMENT

Ore production from the Hilton continues to be below plan in tons while the grade is at or slightly below expectations.

Ore from the 7380 bench on top was below plan. It is not known at this time if this trend will continue.

# 14. ADMINISTRATION

MSHA conducted a site inspection on December 12th. Four minor citations were issued. All citations have been abated.

The final payment to LDC was made during the month.

# 15. OPERATING COSTS

Operating costs for the month were 16% over budget.

Mining costs were \$44,700 over plan with cost overruns in waste mining and force account. The Force account was \$13,900 over budget with the majority of the cost being in clean up of slope failures and mud in the bottom. Waste production was 16% over plan for the month. Waste production is slightly below plan (1.5%) for the quarter.

Crushing costs were 17% over budget for the month despite production being under budget. The budget called for crushing to 1/4" this month, however with the good weather we have been able to continue to crush to 75% passing 10 mesh.

Milling costs were only \$4,588 over budget for the month with cost overruns in cyanide and carbon.

Payroll costs were \$31,100 over budget for the month. The large negative variance was the result of having 3 pay periods fall during the month and payment of year end bonuses.

Maintenance costs were \$8,200 or 61% over plan. The largest cost overrun was \$8,900 in Equipment Repair and Maintenance for repair of the fork lift. The forklift had to be sent in for a major overhaul of the brake system.

Administrative costs were \$3,500 over budget for the month. The cost overrun was due to consulting fees being \$8,000 over budget for the month. YTD consulting costs were \$39,200 below plan while YTD administrative costs were \$140,100 below plan.



# REMAINING RESERVES

01/07/94 03:40 PM

AS OF DECEMBER 28, 1993

*Now Sheet  
for Sale*

PIT DESIGN: DES-T93 AND DES-2L92 CUT OFF: 0.04 opt

With 6880 & 6860 benches included

BLOCK MODEL: MODEL 'K' DILLUTION CALCULATED AT 10%

BENCH	TOTAL TONS	ORE TONS	GRADE	OUNCES GOLD	DIL. ORE TONS	DILLUTED GRADE	WASTE TONS	ORE/WASTE RATIO
7540	0	0	0.000	0	0	0.000	0	NA
7520	0	0	0.000	0	0	0.000	0	NA
7500	0	0	0.000	0	0	0.000	0	NA
7480	0	0	0.000	0	0	0.000	0	NA
7460	0	0	0.000	0	0	0.000	0	NA
7440	0	0	0.000	0	0	0.000	0	NA
7420	0	0	0.000	0	0	0.000	0	NA
7400	0	0	0.000	0	0	0.000	0	NA
7380	44,006	3,511	0.057	200	3,862	0.052	40,144	10.39
7360	49,930	4,089	0.093	380	4,498	0.085	45,432	10.10
7340	156,866	15,421	0.134	2,066	16,963	0.122	139,903	8.25
7320	287,424	50,457	0.144	7,266	55,503	0.131	231,921	4.18
7300	276,798	42,557	0.146	6,213	46,813	0.133	229,985	4.91
7280	262,584	45,147	0.132	5,959	49,662	0.120	212,922	4.29
7260	136,491	44,494	0.131	5,829	48,943	0.119	87,548	1.79
7240	86,799	26,484	0.149	3,946	29,132	0.135	57,667	1.98
7220	77,427	24,955	0.154	3,843	27,451	0.140	49,977	1.82
7200	47,250	23,748	0.122	2,897	26,123	0.111	21,127	0.81
7180	19,276	9,433	0.113	1,066	10,376	0.103	8,900	0.86
7160	7,125	5,044	0.131	661	5,548	0.119	1,577	0.28
7140	385			0	0	0.000	385	NA
7120	78	0	0	0	0	0.000	78	NA
7100	1,243	0	0	0	0	0.000	1,243	NA
7080	0	0	0	0	0	0.000	0	NA
7060	0	0	0	0	0	0.000	0	NA
7040	0	0	0	0	0	0.000	0	NA
7020	0	0	0	0	0	0.000	0	NA
7000	0	0	0	0	0	0.000	0	NA
6980	0	0	0	0	0	0.000	0	NA
6960	0	0	0	0	0	0.000	0	NA
6940	0	0	0	0	0	0.000	0	NA
6920	12,050	3,150	0.312	983	3,465	0.284	8,585	2.48
6900	39,747	13,289	0.273	3,628	14,618	0.248	25,129	1.72
6880*	23,404	17,314	0.206	3,587	19,045	0.187	4,359	0.23
6860*	15,117	11,784	0.168	1,980	12,962	0.153	2,155	0.17
	1,544,000	340,877	0.148	50,484	374,965	0.135	1,169,035	3.12

\*NOTE: Based on past experience mining of these benches may be prevented by poor wall conditions or high water inflows.

The Aurora Partnership  
Balance Sheet  
As At DECEMBER 31, 1993

A S S E T S

CURRENT

Cash	422,663
Accounts Receivable and Advances	217,682
Inventory-In-Process	4,027,566
Supplies Inventory	65,088
Prepaid Expenses and Deposits	169,047

-----  
4,902,046  
-----

MINERAL PROPERTIES, NET  
FIXED, NET  
DEFERRED EXPENDITURES, NET

289,667

300,000

603,706

-----  
1,193,373  
-----

6,095,419  
=====

L I A B I L I T I E S

CURRENT

Accounts Payable and Accruals  
Royalties Payable

1,152,659

764,761

-----  
1,917,420  
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DUE TO MINEREX

Other Advances

469,991 ✓

-----  
469,991

DUE TO ELECTRA MINING CORPORATION

(168,406) ✓

-----  
301,585  
-----

P A R T N E R S '      E Q U I T Y

BALANCE , CLOSING

Minerex Resources (US) Inc.  
Electra Mining Corporation

1,927,799 ✓

1,948,615 ✓

-----  
3,876,414  
-----

6,095,419  
=====



The Aurora Partnership  
Statement of Partners' Equity  
As At DECEMBER 31, 1993

	<u>Minerex</u> \$	<u>Electra</u> \$
BALANCE, OPENING	995,657 ✓	1,948,615 ✓
CONTRIBUTIONS/ALLOCATIONS	850,000 ✓	-
ACCUMULATED INCOME - PRIOR YEARS	2,232,548 ✓	
NET INCOME/(LOSS) - CURRENT YEAR	(450,408) ✓	
	-----	-----
	1,927,799 ✓	1,948,615 ✓
DRAWINGS	-----	-----
BALANCE, CLOSING	1,927,799 =====	1,948,615 =====

3,550,548 - 1,318,000  
~~2,232,548~~

The Aurora Partnership  
Statement of Earnings  
For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH	YEAR TO DATE
	\$	\$
REVENUE		
Gold Sales	1,247,920	10,880,679
Silver Sales	55,228	270,477
Selling Costs	(35,513)	(281,344)
	-----	-----
	1,267,635	10,869,812
Royalties	(160,767)	(548,702)
	-----	-----
NET OPERATING REVENUE	1,106,868	10,321,110
	-----	-----
OPERATING COSTS		
Mining (Schedule A)	434,512	4,133,254
Crushing (Schedule A)	207,785	2,865,507
Milling (Schedule B)	56,408	790,671
Payroll (Schedule B)	116,466	1,100,802
Maintenance (Schedule B)	21,605	208,197
General and Administrative (Schedule C)	28,551	362,014
	-----	-----
Operating Costs Before Adjustment	865,327	9,460,445
Inventory-In-Process Adjustment	(557,528)	(2,051,434) X
Inventory-High Grade	55,455	652,791 X
Depreciation and Amortization (Schedule D)	154,958	2,154,604 ✓
Reclamation Expense	28,000	248,044 ✓
	-----	-----
Total Operating Costs	546,212	10,464,450
	-----	-----
OPERATING MARGIN	560,656	(143,340)
	-----	-----
INTEREST INCOME	(35,275)	{ (41,431) ✓
OTHER INCOME	48,327	19,341 ✓
INTEREST EXPENSE-OTHER <i>to Minerex</i>	79,950	79,950 ✓
MANAGEMENT FEES	65,873	200,206 ✓
	-----	-----
	158,875	307,066 ✓
GAIN/(LOSS) ON SALE OF ASSETS	-	✓
	-----	-----
NET INCOME/(LOSS)	401,781	(450,406)
	-----	-----
OUNCES OF GOLD PRODUCED	3,230	30,277
	=====	=====
TOTAL OPERATING COSTS PER OUNCE	169	346
	=====	=====
OPERATING COSTS PER OUNCE BEFORE ADJUSTMENT	268	312
	=====	=====



The Aurora Partnership  
Calculation of Royalties  
For the Month Ended DECEMBER 31, 1993

\$

REVENUE

Sale of Gold	1,247,920
Sale of Silver	55,228
	-----
	1,303,148
	-----

SELLING COSTS

Processing Fees	31,265
Delivery Charges	2,600
Assaying Charges	1,648
	-----
	35,513
	-----

REVENUE LESS SELLING COSTS

1,267,635

ROYALTIES, SUMMA - Revenue Less Selling Costs, @ 1%

12,676

ROYALTIES, N.G.C. - Revenue Less Selling Costs, @ 1%

12,676

ROYALTIES, ELECTRA - Revenue Less Selling Costs and  
Summa and N.G.C. Royalties, @ 3%

37,272

The Aurora Partnership  
Schedule A - Mining and Crushing Expenses  
For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH \$	YEAR TO DATE \$
<b>MINING EXPENSES</b>		
<u>CONTRACTED</u>		
Ore	27,257	417,617 ✓
Waste	353,478	3,375,567 ✓
Force Account	21,349	148,200 ✓
Reclamation	428	3,680 ✓
Miscellaneous	-	28,190 ✓
Mobilization	32,000	160,000 ✓
	-----	-----
	434,512	4,133,254
	-----	-----
<u>OTHER</u>	-	-
	-----	-----
<b>Total Mining Expenses</b>	434,512	4,133,254
	-----	-----
<b>CRUSHING EXPENSES</b>		
<u>CONTRACTED</u>		
Crushing	155,146	1,489,578 ✓
Agglomeration	14,341	212,874 ✓
Stacking	16,949	246,692 ✓
	-----	-----
	186,436	1,949,144
	-----	-----
<u>OTHER</u>		
Cement	9,713	144,411 ✓
Power	11,636	128,373 ✓
	-----	-----
	21,349	272,784
	-----	-----
Barmac	-	643,579 ✓
<b>Total Crushing Expenses</b>	207,785	2,865,507
	-----	-----
<b>TOTAL MINING AND CRUSHING EXPENSES</b>	642,297	6,998,761
	=====	=====
<u>Note:</u>		
<b>Total CONTRACTED Mining and Crushing Expenses</b>	\$ 620,948	\$ 6,082,398
	=====	=====



The Aurora Partnership  
Schedule B - Milling, Payroll and Maintenance Expenses  
For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH \$	YEAR TO DATE \$
MILLING EXPENSES		
Piping	5,396	119,856
Mill Supplies	498	10,313
Operating Supplies	3,809	32,572
Maintenance Supplies	1,239	101,243
Cyanide	8,850	97,242
Carbon/Sludge	10,521	133,709
Chemicals	7,951	114,784
Reagents	-	17,114
Power	5,257	62,452
Assaying	4,167	25,562
Column Test	5,626	51,252
Boiler Fuel	-	-
Propane	3,094	24,572
Toll Milling - NGI	-	-
	-----	-----
	56,408	790,671
	-----	-----
PAYROLL EXPENSES		
Mine Site	16,996	218,273
Mill Site	63,487	509,446
Maintenance	2,751	44,644
Safety	-	10,636
Office Site	14,986	127,236
Employer FICA Tax	7,735	69,478
Federal Unemployment	5	1,621
State Unemployment	105	4,849
SIIS/Workmans Compensation	415	21,506
Personnel Insurance	9,742	88,314
Personnel Physicals/Testing	-	2,636
Casual Labor	-	-
Payroll charges	244	2,163
	-----	-----
	116,466	1,100,802
	-----	-----
MAINTENANCE EXPENSES		
Automobile Fuel	2,530	31,539
Automobile Leases	-	-
Automobile Repair and Maintenance	4,810	79,334
Equipment Fuel	2,041	11,279
Equipment Leases	134	134
Equipment Repair and Maintenance	10,464	51,320
Maintenance Supplies	460	10,225
Other/Force	1,166	26,376
	-----	-----
	21,605	208,197
	-----	-----
TOTAL MILLING, PAYROLL AND MAINTENANCE EXPENSES	194,479	2,099,670
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The Aurora Partnership  
Schedule C - General and Administrative Expenses  
For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH \$	YEAR TO DATE \$	
OPERATING			
Advertising	-	251	
Accounting/Audit	-	16,690	
Bank Charges and Interest	-	90	
Bonding Fees	-	3,450	
Claim Fees/Option Payments	3,000	47,166	
Computer Supplies	628	3,916	
Communication	300	4,723	
Consulting Service	16,521	134,571	
Donations	20	985	
Dues and Subscriptions	1,284	79	
Education and Training	-	3,871	
Engineering Supplies	1,479	9,591	
Geo/Engineering Memberships	90	170	
House Rent	1,000	11,650	
Insurance	-	-	
Late Charges	-	165	
Legal	299	19,886	
Permits/Licenses	-	16,629	
Miscellaneous	150	250	
Office Supplies	567	4,894	
Postage	107	724	
Promotion and Entertainment	849	5,275	
Property and County Taxes	-	33,409	
Safety Supplies	339	12,794	
Sanitation	189	3,005	
Shipping and Freight	270	1,884	
Telephone	783	11,351	
Training Supplies	-	-	
Travel	676	9,345	
Utilities	-	-	
TOTAL OPERATING	28,551	362,014	✓
INTEREST ON FINANCING			
Interest - Humboldt East	-	-	
Interest - Other	79,950	79,950	✓
TOTAL INTEREST ON FINANCING	79,950	79,950	
MANAGEMENT FEES	65,873	249,206	✓
EXTRAORDINARY ITEMS			
Gain/(Loss) on Sale of Assets	-	-	
TOTAL GENERAL AND ADMINISTRATIVE EXPENSES	174,374	691,170	

The Aurora Partnership  
 Automobile and Equipment Maintenance Analysis  
 For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH \$	YEAR TO DATE \$
AUTOMOBILES		
Fuel	2,530	31,539
Leases	-	-
Parts	1,146	16,131
Tires	290	9,238
Lubricants	124	2,507
Insurance	-	-
Licenses	105	1,588
Outside Maintenance-Labor	968	19,235
Outside Maintenance-Parts	2,177	30,635
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	7,340	110,873
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EQUIPMENT		
Fuel	2,041	11,279
Leases	134	134
Parts	435	16,543
Tires	-	-
Lubricants	66	305
Outside Maintenance-Labor	6,127	16,211
Outside Maintenance-Parts	3,836	16,251
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	12,639	60,723
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OTHER		
Maintenance Supplies - Other	460	10,225
Outside Maintenance - Other/Force	1,166	26,376
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	1,626	36,601
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TOTAL AUTOMOBILE AND EQUIPMENT MAINTENANCE	21,605	208,197
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The Aurora Partnership  
Schedule D - Depreciation and Amortization  
For the Twelve Month Period Ended DECEMBER 31, 1993

	CURRENT MONTH \$	YEAR TO DATE \$
Depreciation	-	406,234 ✓
Amortization of Deferred Costs	106,665	1,168,854 ✓
Amortization of Mineral Properties	48,293	579,516 ✓
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TOTAL DEPRECIATION AND AMORTIZATION	154,958	2,154,604
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