

0130 0039

(NYG)
ITEM
62

LAST CHANGE GROUP
35 mi. E of Tonopah
Nye County
(Nevada)

Ag Pb

PLATORO CORPORATION
SUITE 1
4344 E. INDIAN SCHOOL RD.
PHOENIX, ARIZONA

PRELIMINARY REPORT ON LAST CHANCE GROUP.

Presented by Guy Birch, owner, Tonopah, Nevada.

NAME AND OWNER

Last Chance Group, Guy Birch, owner.

LOCATION AND HOLDINGS

The property is located 35 miles east of Tonopah, in the Monitor Range, Nye County, Nevada.

There are four claims in the group.

ACCESSIBILITY AND TRANSPORTATION

The road to the property is fine country road.

GEOLOGY

The ore makes in a small block of limestone remnant above grano-diorite. Shale and quartzite also underlie the limestone, the beds of the sedimentaries being almost vertical, so that only a remnant of the sedimentaries remains above the grano-diorite.

VEINS AND ORE BODIES

A small amount of galena carrying 2 oz. silver to 1% of lead occurs along some of the limestone beddings. To date about 12-1/2 tons have been taken out.

A 70 foot shaft shows a small amount of galena scattered through the altered limestone, but 50 to 100 feet more depth should reach the grano-diorite and the end of the ore.

SAMPLING AND ASSAYS

None.

DEVELOPMENT

One 70 ft. shaft, one 50 ft. shaft and one 30 ft. shaft and one 50 ft. tunnel.

PRESENT EQUIPMENT

Tripod and gas hoist.

WOOD, WATER AND POWER

Some wood available.

PRICE AND TERMS

POSSIBILITIES

Too small.

CONCLUSIONS

Not interested.

Dated- April 1, 1937. For- The Tonopah Mining Co. of Nev. By- Wm. Sharp.

Typed -April 1, 1937.