

General File
Nye Co.
Item 58

0130 0035

SISKON CORPORATION

ASSETS

March 22, 1982
Prepared by J. G. Stone

SUMMARY

Hanna Mining Company acquired 100% of the Siskon Corporation by purchase of shares in 1981.

On the following pages is a brief description of the mining properties which represents the major portion of the company's assets.

General File
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BRIEF:

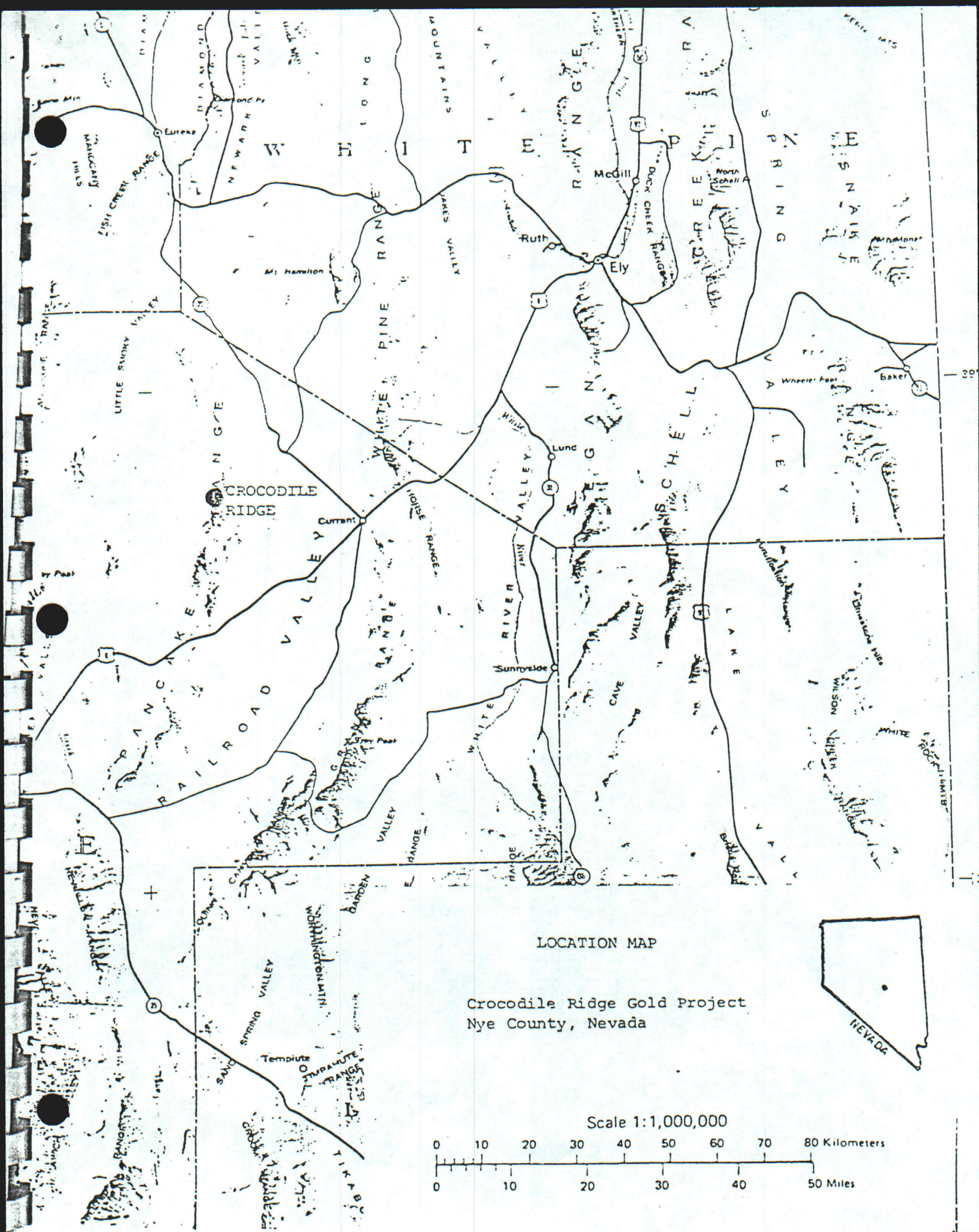
CROCODILE RIDGE
NYE COUNTY, NEVADA

File: NJ-11-06-01-C-001
Brief #1: Dated 3/29/82
unsurveyed
T11N R55E

PROPERTY: Golden Triangle Exploration Company, a partnership, controls 33 unpatented mining claims (approx. 660 A) in Nye County, Nevada. James W. Cole is the spokesman for the partnership. Coastal Mining Co. has a 4 year option to lease. Advance royalties during the option period are \$3000, \$5000 and \$7500 due on 1/20/83, 1/20/84 and 1/20/85 respectively. No work obligation other than assessment work is required and agreement is assignable without consent of other party. Lease is for 70 years with advance minimum royalty of \$7500/yr. All advanced royalties are credited against future earned royalty of 5% NSR.

GEOLOGY: The geology of the property is dominated by a north-trending fault in the pediment area on the west flank of the Pan-cake Range. The fault is located approximately a mile west of the main range-front area. The west side (valley side) of the fault is covered by alluvium, the east side has a long, narrow ridge of Joana Limestone immediately adjacent to the fault. Further to the east is a large area of subdued topography underlain by the Chainman Shale. The Pilot Shale is missing from the section in this area. The Joana Limestone adjacent to the fault has, to a large extent, been replaced by silica to form jasperoid breccia. Thus, Crocodile Ridge is actually a north-trending ridge of jasperoid breccia approximately 1/2 mile in length. Samples have shown the jasperoid breccia to contain anomalous amounts of arsenic and mercury. Au? Ag? size?

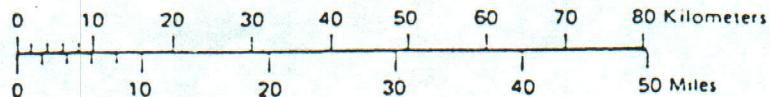
WORK SCHEDULE: Geologic mapping and detailed geochemical sampling is required to outline more favorable areas for drilling.



LOCATION MAP

Crocodile Ridge Gold Project
Nye County, Nevada

Scale 1:1,000,000



OREGON

IDAHO

CALIFORNIA

UTAH

ARIZONA

JERRITT

GETCHELL

PINSON

BOOTSTRAP

PREBBLE

CARLIN

GOOD HOPE

MAGGIE

HUMBOLDT

STARLIGHT

WILLARD

GOLD ACRES

BUCKHORN

CORTEZ

HORSE CANYON

HAGER-DAMELE

ALLIGATOR
RIDGE

WINDFALL

PAN

NORTHUMBELAND

GREEN
SPRINGS

DUC

SANTA FE

BOREALIS

CROCODILE
RIDGEPORTUGUESE
MOUNTAIN

ATLANTA

BOA

COTTONTAIL

CV

BASIN

STERLING

EXPLANATION

- DISSEMINATED GOLD MINE
- ▲ DISSEMINATED GOLD RESERVE
- COASTAL DISSEMINATED GOLD PROPERTY

HANNA-COASTAL MINING CO.

NEVADA
DISSEMINATED GOLD
SUMMARY MAP

0 25 50 75 100
MILES

MARCH 1982

