

0130 0031

General File
Nye Co
Item 54

SISKON CORPORATION

ASSETS

March 22, 1982
Prepared by J. G. Stone

SUMMARY

Hanna Mining Company acquired 100% of the Siskon Corporation by purchase of shares in 1981.

On the following pages is a brief description of the mining properties which represents the major portion of the company's assets.

General File
Nye Co.

BRIEF

CV

LINCOLN COUNTY, NEVADA

File: NJ-11-06-28-0-001
Brief #: Dated 3/29/82
Seds 16-21, 28-30
T2A, R61E

PROFEITY: Golden Triangle Exploration Company, a partnership, controls 108 unpatented lode claims (approx. 2160 A) in Nye County, Nevada. James W. Cole is the spokesman for the partnership. Coastal Mining Co. has a 4 year option to lease. Advance royalty payments are \$10,000, \$12,500 and \$15,000 due on 1/20/83, 1/20/84 and 1/20/85 respectively. No work obligation other than annual assessment work is required. Lease is for 70 years with advance minimum royalty of \$15,000/yr. All advance royalties are credited against earned royalty of 5% NSF. Agreement is assignable without consent of other party.

GEOLOGY: The claim block is in a low foothill portion on the west flank of the Seaman Range. Essentially the whole property (over three square miles) is underlain by gently-dipping beds of Mississippian Joana Limestone. The underlying Pilot Shale (host rock at the Alligator Ridge deposit) outcrops immediately east and north of the claim block. The thickness of the Joana in the Seaman Range has not been reported, but it is known to be from 500 to 1000 feet thick in surrounding areas. The Pilot Shale ranges from 90 to 150 feet in thickness in the Seaman Range. Structurally, the outcrop pattern on the regional geologic map suggests a shallow syncline or basin in the area of the property. More work is necessary to confirm this suggestion. It also appears that numerous faults, generally with small displacements, are present in the area. Jasperoid breccia within the Joana Limestone is widespread on the property. It generally occurs in northerly-trending swarms of discontinuous, dike-like bodies and irregular blotches. Geochem samples show that the jasperoid is anomalous in arsenic and mercury.

WORK SCHEDULE: Geologic mapping detailed geochem sampling and geophysics is planned. Resulting targets will require drilling.

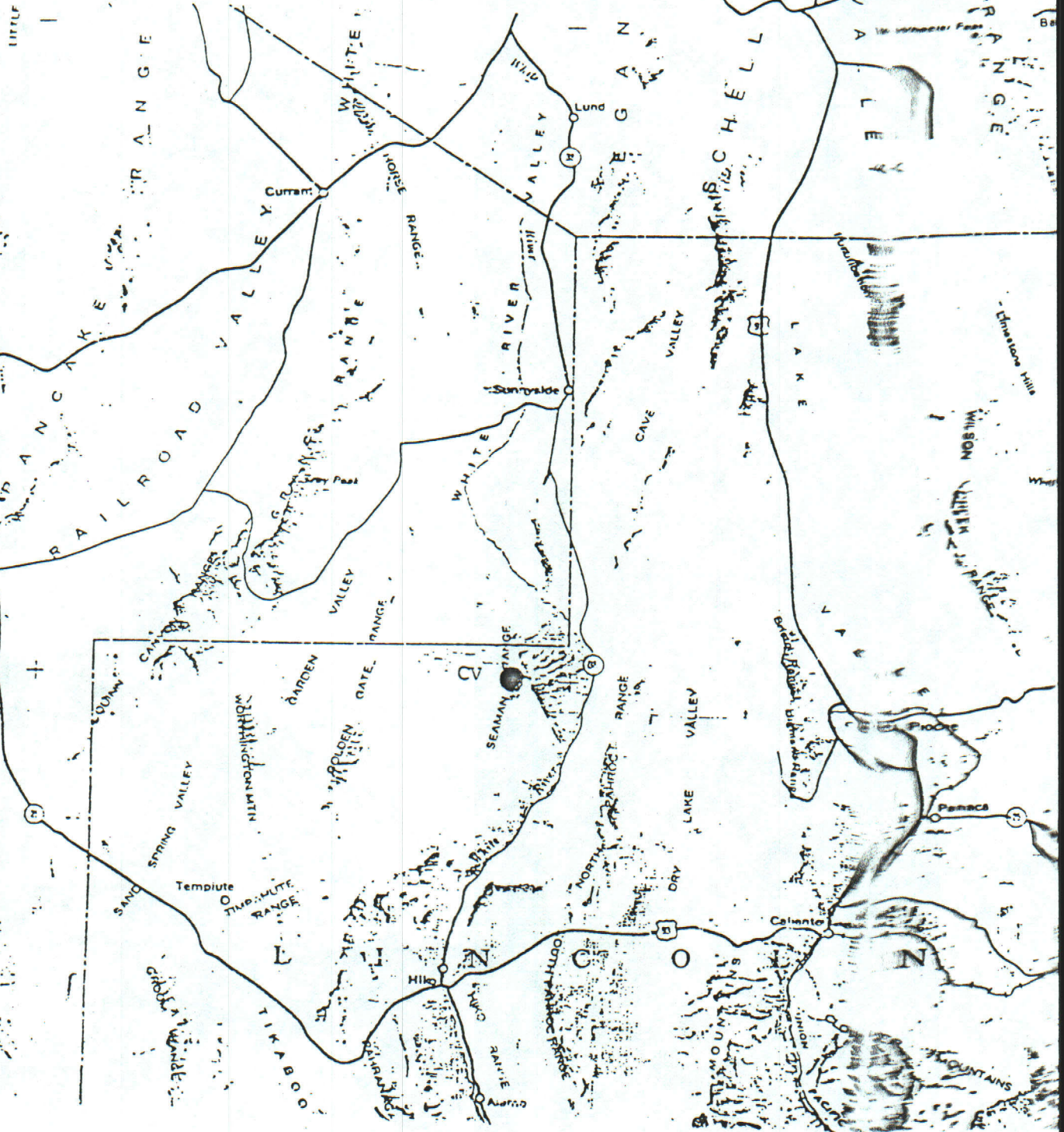
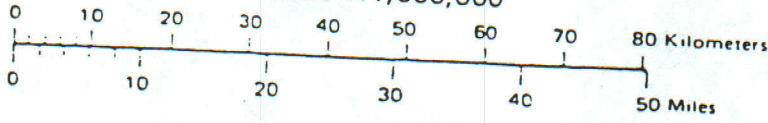
Depth to Pilot imp - ck if Hanna has any detailed geol.
Hanna geochem sn's still in lab. Degree of block faulting controlling
jasperoids?

LOCATION MAP

CV Gold Project
Lincoln County, Nevada



Scale 1:1,000,000



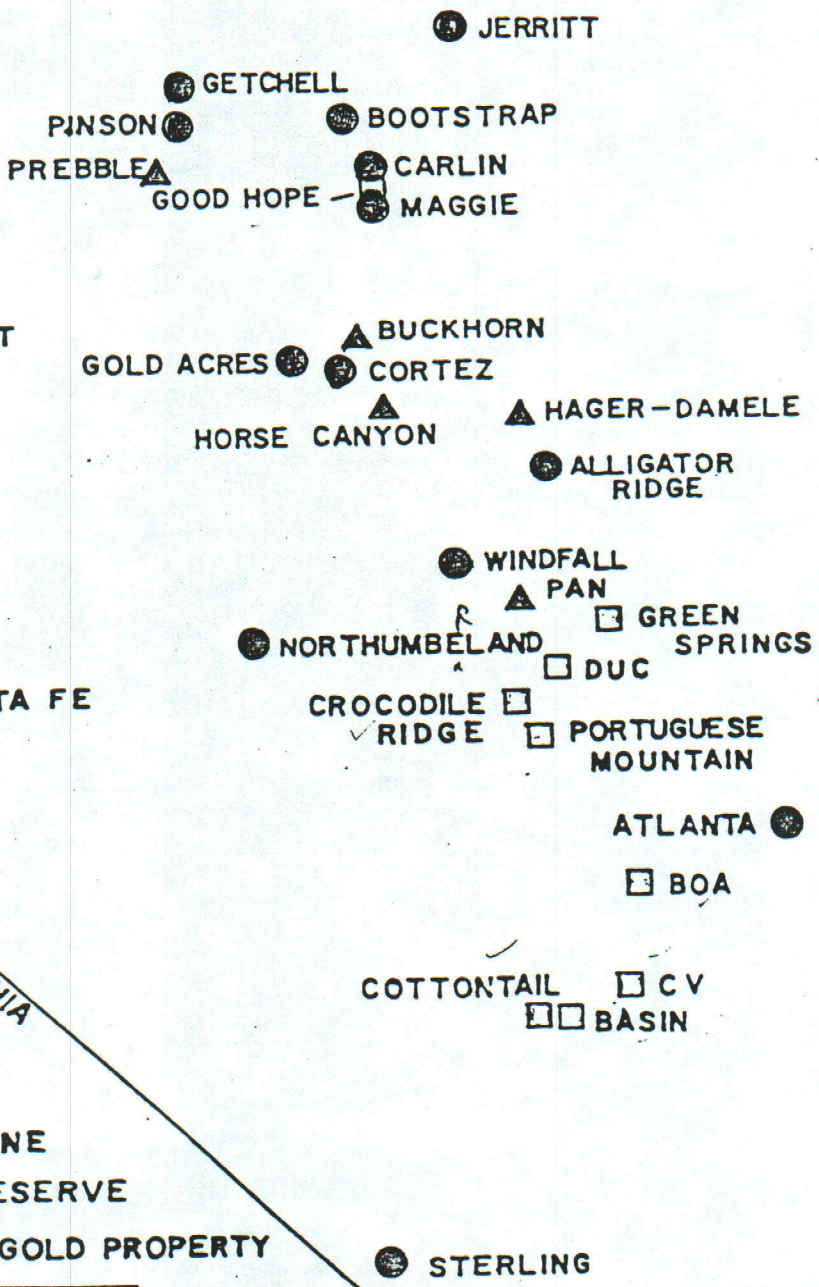
OREGON | IDAHO

CALIFORNIA

UTAH

CALIFORNIA

ARIZONA



EXPLANATION

- DISSEMINATED GOLD MINE
- ▲ DISSEMINATED GOLD RESERVE
- COASTAL DISSEMINATED GOLD PROPERTY

HANNA-COASTAL MINING CO.

NEVADA
DISSEMINATED GOLD
SUMMARY MAP



MARCH 1982