HEINEN·LINDSTROM
ASSOCIATES, INC.
ORE TESTING • RESEARCH • CONSULTING

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ITEM 84

39 PAGES

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September 30, 1981

Mr. Peter Candy
Welton, Candy & Associates
P.O. Box 6186
Long Beach, California 90806

Dear Mr. Candy:

Enclosed is our report regarding a cyanide leach amenability study conducted on a sample of high-grade silver ore. The leach data show that 92 percent of the total silver can be recovered by cyanidation treatment of minus 100-mesh ground ore compared with only 54 percent extraction from ore crushed to 3/8 inch in size. Obviously lower recovery can be expected from coarsely crushed ore, if it were heap leached.

Assay of the composited samples, representing the Palmico ore stacked on the leach pad, indicated that the extraction of gold has essentially been completed.

We wish to thank you for the opportunity to do this feasibility study for you. If you have any questions about the test results, or if we can assist you in further metallurgical studies, please give us a call.

Sincerely,

Harold Heinen

Harold Heinen
Metallurgist

cc: J. McLaren Forbes
2275 Mueller Dr.
Reno, Nevada 89509

1550 Linda Way · Sparks, Nevada 89431 · (702) 356-7572

HEINEN·LINDSTROM
ASSOCIATES, INC.
ORE TESTING • RESEARCH • CONSULTING

REPORT

on

CYANIDE LEACH TESTS CONDUCTED ON A SILVER ORE
(Job No. HLA-80)

for

Peter Candy
Welton, Candy & Associates
P.O. Box 6186
Long Beach, California 90806

SUMMARY

Three samples of ore from the Lakeview and Palmico Claims near Hawthorne, Nevada were submitted for evaluation. Two samples, representing ore on the stockpile and on the leached pad were fire-assayed. The stockpiled ore contained 0.042 ounce of gold and no silver per ton. The heap leached ore sample assayed 0.004 ounce of gold and 0.10 ounce of silver per ton.

Cyanide leach tests were conducted on a Lake View high-grade ore carrying 85 ounces of silver and 0.026 ounce of gold per ton to evaluate the response of the ore to conventional cyanidation leaching proctice. Extractions were 92.6 percent of the total silver from finely ground ore, and only 54 percent from 3/8-inch feed. Gold dissolution was negligible.

SAMPLE PREPARATIONS

Three samples of ore were submitted for evaluation. One sample, representing the ore stockpiled on the ~~Lakeview~~ Palmico Claims near Hawthorne, Nevada, consisted of eight bags of ore averaging 50 pounds each. The submitted sample was a nominal 3/4-inch crushed material. A 1/8 split was taken from each of the 8 bags using a Jones riffle-type ore splitter. The 1/8 splits were composited, crushed to about 1/4-inch in size, and mixed. Then a 2 pound sample was split out of the crushed material, and pulverized to minus 100-mesh. The pulverized material served as the head sample for assay.

The other bulk sample, representing the ore being heap leached at the ~~Lakeview~~ Palmico Claims, consisted of 17 wet samples averaging 40 pounds each. Each bag was an individual sample representing a

specific section of the ore heap. Mr. Forbes, your consulting geologist, requested that we keep each sample intact for possible future sampling for assay. Therefore each bag of material was handled as an individual sample. The wet samples were partially air dried, to allow the material to be split down using the Jones sample splitter. Each sample was riffled down to produce a 1/16 split, which were composited to form the head sample. The head sample was dried, crushed to about 1/4-inch in size, and processed in the same manner as the ore sample above to produce a head sample for assay.

The four samples of high-grade silver ore from the Lakeview Claims were the rejects from samples submitted for fire-assay. The four rejects were composited to form the feed material for the cyanide leach tests. One leach test was conducted on 3/8 inch feed and the other on pulverized material.

ASSAY OF HEAD SAMPLES

Gold and silver contents of each sample were determined by the conventional fire assay-fusion method. Assays were:

	Sample Designation	Oz of Gold/Ton	Oz of Silver/Ton
Pamlico	Stockpiled Ore	0.042	nil
Pamlico	Heap Leached Ore	0.004	0.10
Lake View	High-Grade Ore	0.026	84.95

CYANIDE LEACH TESTS

Cyanide leach tests were conducted only on the Lake View high-grade silver ore sample. Sizes of feed leached were minus 3/8-inch and 100-mesh. Objective was to determine if the silver and gold values are recoverable by straight cyanidation treatment. Test procedure was as follows: A 400-gram charge of ore sample was pulped with 600 grams of water to produce a pulp with 40 percent solids. Lime was added to adjust the pH of the pulp to 11. Then, cyanide was introduced to produce a starting leach solution containing 10.0 pounds of sodium cyanide per ton. (A stronger cyanide solution than normal was employed because the ore contained a larger amount of silver than that generally encountered in cyanidation practice.) The bottle with the pulp was agitated by rolling on the laboratory rolls for 72 hours. At the end of each 24-hour period, the agitation was suspended briefly to permit the solids to settle and produce a pregnant solution for sampling. The solution removed was replaced with make-up water and cyanide to restore the leach liquor to its initial NaCN concentration.

Upon completion of the leach period, a liquid-solids separation was made by filtering the pulp. Both products were assayed for silver and gold. Metallurgical results are shown in Table 1.

TABLE 1

SILVER AND GOLD RECOVERIES BY CYANIDATION

Results	Size of Feed	
	-3/8 inch	-100 mesh
Extraction		
Percent of Total Silver	54.0	92.6
Percent of Total Gold	nil	50.0
Extraction, Expressed in		
Ounce of Silver/Ton of Ore	41.59	71.37
Ounce of Gold/Ton of Ore	nil	0.012
Assay of Leached Residue		
Ounce of Silver per Ton	35.47	5.78
Ounce of Gold per Ton	0.006	0.012
Calculated Heads		
Ounce of Silver per Ton	77.06	77.05
Ounce of Gold per Ton	0.006	0.024

The above data indicate that the silver mineralization in the high-grade ore is readily extracted by cyanidation provided the ore is finely ground. Solution assays indicated that the dissolution of silver was essentially completed after 48 hours of agitation. A cyanide leach was conducted on the ore crushed to about 3/8 inch to determine if this ore was amenable to heap leach cyanidation. Although 41 ounces of silver per ton of ore was extracted from the 3/8 inch material, heap leaching would not be good metallurgy because it would leave as much as 35 ounces of silver in the tailings.

A screen analysis was conducted on the 3/8 inch leached residue to determine particle size and residual silver distributions. The residue was sized on 5 screens using the wet screening procedure. Results are shown in Table 2.

The results of the screen analysis show that the 3/8 inch feed consists of 37 weight-percent minus 200-mesh slimes or clayey constituents. The plus +10 mesh sand fraction contains 93 percent of the total undissolved silver values, which must occur as locked grains of a silver species that is readily leachable if exposed to the cyanide solution. The distribution of the undissolved silver values suggests two potential methods for silver recovery. One is

that the silver can be recovered by cyanidation treatment of an all slime pulp. This conclusion is substantiated by the 92.6 percent extraction obtained leaching minus 100 mesh ground ore. The other treatment sequence consists of crushing the ore and washing out the clays to upgrade the ore for shipment to a smelter. This conclusion is based on the fact that the plus 1/4 inch fraction of the leached residue assays higher silver than the whole ore or heads.

TABLE 2

SCREEN ANALYSIS OF MINUS 3/8 INCH CYANIDE TAILS

Product Size	Weight Percent	Silver		Gold
		Assay Oz/Ton	Percent Distribution	Assay Oz/Ton
+1/4 inch	17.9	98.82	49.9	0.001
-1/4" +10 mesh	34.5	44.99	43.8	0.006
-10 +20	7.4	22.40	4.7	0.008
-20 mesh Sands	3.0	15.90	1.3	0.016
-200 mesh Slimes	37.2	0.30	0.3	0.008
Composite	100.0	35.47	100.0	0.006

CONCLUSIONS

Cyanidation extracted 92.6 percent of the total silver from an ore, carrying 77 ounces of silver (calculated head assay), that was ground to minus 100 mesh. Extraction from 3/8 inch crushed feed was significantly lower, 54 percent of the total silver.

RECOMMENDATIONS

An extensive mineralogical study should be made to identify the silver occurrence in this ore, and to characterize the gangue constituents. This information as well as a screen analysis of the ore crushed to 1 or 1/2 inch size would be most useful in deciding how to process this high grade ore. Custom cyanidation leaching of a very clayey pulp may produce some severe milling problems such as high soluble silver losses in the tailings and poor clarification of the pregnant solution which would interfere with the zinc precipitation and cause the production of a dirty zinc precipitates. If custom cyanidation is planned, it is recommended that tests be conducted to optimize the cyanide leach conditions.

Harold Heinen

Harold Heinen
Metallurgist

Thursday morning

Hawthorne Leach Pads
7675,001.05

Summary of Mat. Quanities : Preliminary

Site	Vol. Mat., yds.^{3}	Avg Dry Density	Quanity, tons
weighted $42.80 to $64.80/Ton	0.107 oz/T — 14307 Tons by Dennis		3608 2830 6438 3219
Arithmetical 0.061 oz/Ton $24.40 to $36.60			
✓ PALMICO Pad	2253	121.8	≈ 3700 tons
1.004			
✓ Stockpile	2083	121	≈ 3400 tons 1500
P?B — 0.035 Au 0.138 Ag			
Comp — 0.042 Au 0.10 Ag		121 90% =	≈ 4740 tons
✓ LAKE VIEW	3152	105 60% =	3982
0.006			
✓ RAWHIDE	6041	106	≈ 8650 tons
✓ DEAD HORSE	2594	131	≈ 4590 tons
Sunnyside all 0.150 Au 1.638 Ag			
✓ CORY MILL	2578	105	≈ 3650 tons
✓ Stockpile	736	105	≈ 1040 tons

November 12, 1981

Mr. Peter Candy
Welton, Candy & Associates
2179 Pacific Avenue
Long Beach, California 90806

Dear Sir:

Enclosed are rough drafts of my heap leach reserves calculations for the Empire Project, in the Hawthorne, Nevada area.

Sheet #1: Empire Leach Heap Reserves gives tonnages based upon the testing done by Harding-Lawson Associates. The gold and silver values are based upon assayes of samples composited, for each heap or stockpile, from material obtained by Harding-Lawson for their tonnage determinations. Values obtained by me were also used for Lake View and P Pamlico leach pads as well as Pamlico stockpile.

Sheet #2: Palmico Pre Leach Reserves were based upon ma material furnished by Empire Metals, with the exception of my Randon Samples for Pamlico leach and stockpile.

Yours truly,

J.McLaren Forbes

TO: **HUNTER MINING LABORATORY, INC.**

994 GLENDALE AVENUE • SPARKS, NEVADA 89431 • TELEPHONE: (702) 358-6227

LABORATORY ORDER

SAMPLES FROM:

Welton, Candy Associates	Laboratory Number: OCT 30 81 012217
	Date Received:
	Customer Order No.:
Attention: Telephone:	Date Shipped: Via:

SAMPLE MARK	FORM	ANALYZE FOR	SAMPLE MARK	FORM	ANALYZE FOR	SAMPLE MARK	FORM	ANALYZE FOR
2551		.046 .21	Deadhorse L P = Leach Pad					
2552	.012	~~4.29~~ Au, Ag	Rawhide fire assay -					
2553	.004	1.80	L.V — LP			Drive pipe		
2554	.012	1.17	Cory Mill		LP —	D.P. + SC		
2555	.016	.88	Cory Mill		Stockpile	SC		
2556	.006	.05	Pamlico		L.P.	DP - SC		
2557	.026	-0.02	Pamlico		Stockpile	DP-SC		
2558	.004	-0.02	Deadhorse		Sand cone	= SC		
2559	.002	.56	Rawhide		LP SC			
2560	-0.002	.74	LV		LP SC			
2561	.016	1.22	Cory Mill Stockpile					
					SC = Sand Cone			
					DP = Drive Pipe			

Results by Tuesday

REMARKS:

Cc. Mr. Forbes

NO. OF SAMPLES: 11

☐ TRACE
☐ ASSAY
☒ FIRE ASSAY

PULPS: ☐ Discard, ☒ Return.

REJECTS: ☐ Discard, ☒ Return.

PULPS held for **90 days.** REJECTS held on request but not over **30 days.** Arrangements may be made to store rejects @ $1.00/cwt/month. Minimum charge for storage will be $5.00/month.

SUBMITTED BY: J. McLaren Forbes Date: 10-30-81

White copy: For your records. Yellow copy: Send to lab. Blue and Pink copy: Enclose with samples.

TO: **HUNTER MINING LABORATORY, INC.**

994 GLENDALE AVENUE • SPARKS, NEVADA 89431 • TELEPHONE: (702) 358-6227

LABORATORY ORDER

SAMPLES FROM:

Welton, Candy & Associates	Laboratory Number: OCT 23 81 012136
P.O. Box 6186	Date Received:
Long Beach, CA 90806	Customer Order No.:
Attention: Peter Candy Telephone: 702-331-3600	Date Shipped: Via:

SAMPLE MARK	FORM	ANALYZE FOR	SAMPLE MARK	FORM	ANALYZE FOR	SAMPLE MARK	FORM	ANALYZE FOR
A214291		.026	.026					
		.020	.06					
PAMLICO upper stockpile 92	Rx	Au, Ag			fire assay	91		400 oz + 92
						92		0.035 Au = 0.173 Ag
93		.060	.20			93		
A214299 99		.004	-0.002					
95		-0.002	.02					
Rullhide 96		.048	.71		OTC blasted			
Rullhide 97		-0.002	-.32		near shaft			
LWaste #1 98		.044	1.38		OTC #1 LL			
LW 99 99		-0.002	.22		95			

	Au	Ag	Au	Ag
100	=14.00	9	1.56	15.56
50	15.75	920	1.59	17.34
500	17.50	950	1.64	19.10
600	21.00	20	3.46	24.46

REMARKS: J. McLaren Forbes
2275 Mueller Dr
Reno, NV 89502 826-1545

NO. OF SAMPLES: 9

☐ TRACE
☐ ASSAY
☒ FIRE ASSAY

PULPS: ☐ Discard, ☒ Return.
REJECTS: ☐ Discard, ☒ Return.

PULPS held for **90 days.** REJECTS held on request but not over **30 days.** Arrangements may be made to store rejects @ $1.00/cwt/month. Minimum charge for storage will be $5.00/month.

SUBMITTED BY: J McLaren Forbes Date:

White copy: For your records. Yellow copy: Send to lab. Blue and Pink copy: Enclose with samples.

Wrecsted ?? where

600 - 16

Tonnage Large Dumps 2000 5000, 5000

South side 12,000 Tons (Rock)

0.13 Au @ $ 78.00 85 66.30
0.65 Ag 10.40 63 6.55

Best

$ 88.40 $ 72.85

12000 Tons = $ ~~274,200.00~~ @ $88.40 1,060,800.00
12,000 Tons = $ @ 72.85 847,200.00

Note: on Top-side 2000 Tons Au now Ag none

S side all 13,014 Tons.

recovery

Au 0.13 Au = $ 78.00 @ 85% $ 66.30
Ag 0.65 Ag = 10.40 @ 63% 6.55
$ 88.40

Per Ton at Large recovery $ 72.85
for 13,014 Tons = $ 948,069.90

North Side Tons 1065

Au 0.07 = $ 42.00 @ 85% = 35.70
Ag 0.81 = 12.96 @ 63% 8.16

$ 43.86

1065 Tons = 46,710.90

All:
Au = 0.13
Ag = 0.66

(13,014 × $ 72.85) = 948069.90 Tons × $
1 065 × $43.86 46710.90

14,079 Tons 116171 58.455 $ 994,780.80 ÷ at 85% Au 63% Ag

All

@ 450.00 Au
29 Ag
$ 58.50
5.94
$ 64.44

994,780.80 ÷ 14079 = $ 70.66

Seems ↓ of Values Arithmetic

S side 962.83 ÷ 15 = $ 64.19
N side 637.75 ÷ 14 = $ 45.55

1600.58 29 = $ 55.19 arithmetic average both sides

Less

Weighted ?? when

Tonnage Large Dumps 2000 5000, 5000

South side 12,000 Tons (Rec.)

0.13 Au $ $78.00 85 66.30
0.65 Ag 10.40 63 6.55

$88.40 $72.85

Best

12000 Tons = @ 88.40 $1,060,800.00
12,000 Tons = @ 72.85 = $874,200.00

Note: on Top-side 2000 Tons Au none Ag none

South side all 13,014 Tons.

recovery

Au 0.13 Au = $ 78.00 @ 85% $ 66.30
Ag 0.65 Ag = 10.40 @ 63% 6.55

Per ton at large recovery $ 72.85
for 13,014 Tons = $ 948,069.90

North Side Tons 1065

Au 0.07 = $ 42.00 @ 85% = 35.70
Ag 0.81 = 12.96 @ 63% 8.16

$43.86

1065 Tons = 46,710.90

All:

(13,014 X $ 72.85) = 948069.90
1 065 X $43.86 46,710.90

14,079 Tons 116.71 58.455 $994,780.80 at 85% Au 63% Ag

All

994,780.80 ÷ 14079 = $ 70.66

Sums of Values ↓ Arithmetical

S side 962.83 ÷ 15 = $64.19
N side 637.75 ÷ 14 $45.55

1600.58 29 = $55.19 arithmetical average both sides

Ned = ± 500 Au 11 Ag
Greg = ± " " 63

85 +

Comparisons

Dump	by	Tons	oz Au	oz Ag	$600 $ Au	$16 $ Ag	$ Total
PA47A 2963	Long	100	0.074	0.679	44.40	10.86	44.58 ○ $55.26
	Forbes		0.072	0.980	43.20	15.68	58.88
							46.60
PA46A 2962	Long	80	0.092	0.682	55.20	11.07	53.89 ○ 66.27
	Fobs		0.01	0.19	6.00	3.04	9.04
							3.94
PA45A 2964	Long	40	0.029	0.261	17.40	4.18	17.42 ○ 21.58
	Forbes		0.02	0.28	12.00	4.48	16.48
							13.02
PA25 2695		150	0.078	0.126	46.80	2.02	41.05 ○ 48.82
2696		835	0.112 } 0.084	0.10 } 0.06	67.20	1.60	68.80 } 51.36
			0.056	0.02	33.60	0.32	58.13 33.92 } 43.45
							28.76
PA 24		5000 6704	0.067	0.283	40.20	4.53	37.02 ○ 44.73
√ PA-21		2000	.214	1.006	128.40	16.10	119.83 ○ 144.50
F PA-21		1250	0.036	0.42	21.60	6.72	28.32
							22.59
√ PA-22		5000	0.151	0.848	90.60	13.57	85.56 ○ 104.17
F PA-22			0.02	0.01	12.00	0.16	12.16
							10.30
PA-30		500	0.163	1.216	97.80	19.46	94.30 ○ 117.26
√ F PA-30			0.090	0.84	54.00	13.44	67.44
							54.38

• 456.63 ÷ 7 65.23
○ 493.65 ÷ 8 61.71
× 557.86 ÷ 7 = 79.69
✓ 243.68 ÷ 7 = 34.81
27.82

Arithmetical Long Forbes

	Au		Ag	
A. Average	0.047		0.389	
@ 600	28.20	@ 16	6.22	= $34.42
@ 400	18.80	@ 9	3.50	27.30

Western Testing Laboratories
1080 Linda Way, No. 3
Sparks, Nevada 89431
Telephone: (702) 331-3600

Report of Analysis

Submitted by: Welton, Candy, Associates
P.O. Box 6186
Long Beach, CA 90806
Attn: J. McLaren Forbes

Date: August 13, 1980

Laboratory number: 226-1

Rush

Analytical method: Fire Assay

Your order number:

Report on: Au, Ag

Invoice number: B634

Sample	Au (Oz/Ton)	Ag (Oz/Ton)
FP-21	0.036	0.42
FP-22	0.020	0.01
FP-30	0.090	0.84

Charles Gustofson
Laboratory Manager

ppm = Parts per million
Percent = Parts per hundred
1 oz/ton = 34.286 ppm
1.0% = 20 pounds/ton

Oz/ton = Troy ounces per ton of 2000 pounds avoirdupois
Fineness = Parts per thousand
1 ppm = 0.0001% 1 ppm = 0.029167 oz/ton
Read + as "greater than." Read – as "less than."

Western Testing Laboratories
1080 Linda Way, No. 3
Sparks, Nevada 89431
Telephone: (702) 331-3600

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P.O. Box 6186
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Read + as "greater than." Read – as "less than."

Western Testing Laboratories

1080 Linda Way Sparks, Nevada 89431 (702) 331-3600

Statement

Welton, Candy, Associates
P.O. Box 6186
Long Beach, CA 90806
cc: J. McLaren Forbes

Date August 13, 1980

Date	*Description*	*Charges*	*Credits*	*Balance*
8-13-80	Lab No. 226-1, Invoice B634 Prep & Fire Assay 3 Samples on RUSH BASIS for Au, Ag @ $35.00 each	$105.00		$105.00
	Balance Due $105.00			

Arithmetical Average

		*
	0.295	+
	0.163	+
	0.074	+
	0.008	+
	0.049	+
	0.000	+
	0.102	+
Paulico	0.010	+
Empire	0.068	+
	0.075	+
PA 89A	0.097	+
tarry	0.004	+
	0.000	+
PA 50A	0.006	+
	0.041	+
Third	0.036	+
Series	0.029	+
	0.092	+
	0.074	+
	0.056	+
	0.018	+
	0.037	+
0.22	.....	◊
	1.334	◊
	1.334	÷
	22.	=
	0.061	*
	0.061	×
	400.	=
	24.400	*
	450.	=
	27.450	*
	500.	=
	30.500	*
	550.	=
	33.550	*
	600.	=
	36.600	*
	0.	*

THE FOLLOWING 6 DOCUMENTS ARE COPIES OF A RECIEPT OR ADDING MACHINE TAPE THAT WAS TOO LARGE TO BE SCANNED.

DUE TO THE POOR PRINT QUACITY ON THE TAPE, SOME DOCUMENTS MAY NOT BE FULLY LEGIBLE.

1

10-20-81
Palmico
3rd Series

PA29A
weighted by
Tons
Thru

PABOA

	*
	M
17.500	+
17.500	×
0.295	=
5.163	*
5.163	+
5.163	◊
	M
500.000	+
500.000	×
0.163	=
81.500	*
81.500	+
8.150	◊
	M
35.000	+
35.000	×
0.074	=
2.220	*
2.220	+
.783	◊
	M
6[illegible].000	+
6[illegible].000	×
0.00	=
0.430	*
0.430	+
89.363	◊
	M
70.000	+
70.000	×
0.049	=
3.430	*
3.430	+
92.793	◊
	M
200.000	+
200.000	×
0.	=
0.000	*
0.000	+
92.793	◊
	M
75.000	+
75.000	×
0.102	=
7.650	*
7.650	+
100.443	◊
	M
35.000	+
35.000	×
0.010	=
0.350	*
0.350	+
100.793	◊
	M
90.000	+

90•000	×
0•063	=
6•120	*
6•120	+
106•913	◊
	M
15•000	+
15•000	×
0•075	=
1•125	*
1•125	+
108•038	◊
	M
150•000	+
150•000	×
0•097	=
14•550	*
14•550	+
122•588	◊
	M
35•000	+
35•000	×
0•004	=
0•140	*
0•140	+
122•728	◊
	M
0•000	+
0•000	×
0•	=
0•000	*
0•000	+
122•728	◊
	M
5•000	+
5•000	×
0•006	=
0•030	*
0•030	+
122•758	◊
	M
10•000	+
10•000	×
0•041	=
0•410	*
0•410	+
123•168	◊
	M
5•000	+
5•000	×
0•036	=
0•180	*
0•180	+
123•348	◊
	M
40•000	+
40•000	×
0•029	=
1•160	*
1•160	+
124•508	◊
	M
80•000	+
80•000	×

0•092	=
7•360	*
7•360	+
131•368	◊
	M
100•000	+
100•000	×
0•074	=
7•400	*
7•400	+
139•268	◊
	M
45•000	+
45•000	×
0•056	=
2•520	*
2•520	+
141•788	◊
	M
50•000	+
50•000	×
0•018	=
0•900	*
0•900	+
142•688	◊
	M
300•000	+
300•000	×
0•037	=
11•100	*
11•100	+
153•788	◊

PA 50A

CZX Tare → 153•788 ÷

M

Total Tare → 1912•500 ◊

1912•500 =

Net wt. 0•080 *

O2/Tor

	M
1912•500	T
0•	*
153•788	÷
1912•	=
0•080	*
	M
1912•500	+

		*
		M
	1912.500	+
		M
	5000.000	+
	5000.000	×
	0.151	=
	755.00	*
	755.000	+
	755.000	◊
		M
	2000.000	+
	2000.000	×
	0.214	=
	428.000	*
	428.000	+
	1183.000	◊
		M
	25.000	+
	25.000	×
	0.	=
	[illegible]	*
	[illegible]	+
	1183.[illegible]	◊
		M
	2.000	+
	2.000	×
	0.051	=
	0.102	*
	0.102	+
	1183.102	◊
		M
	12.000	+
	12.000	×
	0.	=
	[illegible]	*
	[illegible]	+
	1183.102	◊
		M
	15.000	+
	15.000	×
	0.030	=
	0.450	*
	0.450	+
	1183.552	◊
		M
	2.000	+
	2.000	×
	0.040	=
	0.080	*
	0.080	+
	1183.632	◊
		M
	5.000	+
	5.000	×
	0.024	=
	0.120	*
	0.120	+
	1183.752	◊
		M
	15.[illegible]	+

		M
	15•000	+
	15•000	×
	0•	=
	[illegible]	*
	[illegible]	+
	1183•752	◊
		M
	19•[illegible]	+
PA 13 A	19•[illegible]	×
	•[illegible]	=
	•096	*
	•096	+
	11[illegible]•847	◊
	1183•847	÷
		M
Total Tons →	9[illegible]7•500	◊
	9307•500	÷
02 X Tons (Tr 3)	1183•847	=
	0•000	*
		M
	9307•500	T
	1183•847	÷
	9307•500	=
time goods →	0•131	*

9307.5 Tons
@ 0.131 $/Ton

$1,219

		*
	0•131	×
	4[illegible]•	=
	52•4[illegible]	*
	4[illegible]•	=
	58•9[illegible]	*
	[illegible]•	=
	[illegible]	*
	[illegible]	=
	[illegible]	*
	$ [illegible]	=
	71•[illegible]	*
		*
		M
	9[illegible]07•500	+
	1183•847	+
	1183•847	◊
		M
	18[illegible]•[illegible]	+
PA 23 A	18[illegible]•[illegible]	×
	[illegible]•	=
	•[illegible]	*
	•[illegible]	+
	11[illegible]•847	◊
		M
PA 24 A	[illegible]•	+
	5[illegible]•	×

PA234

T03

Total

D

$/Ton

600

$ 64.200

10-22-91

Total

PAMLICO

Operation / month
Per Month

Management + Retainers		5000
Workmen 7		
7 x 750	=	5200
General Sup	=	3000
Assay		~~2000~~
Accountant		2000
Supplies		5000
		₦ 22,200

use ₦ 25,000.00

		Per Month
Management & Retainers		5000.00
Watchmen	7X $1750.00 =	5250.00
Hoistup		2000.00
assay		1500.00
account		1500.00
Supplies		5000.00
		19.750
Contingent		1 25c
Say		20,000 / month

÷7 = 3000 / pad per month

Lion

Dec 15/8

PAMICO

EMPIRE FIGURES

Grade weighted by Ton-oz

DUMPS	Tons	oz Au	Ton oz Au	oz Ag	Ton oz Ag
Total Pamico PA13A-PA50A	14383	0.13	1869	0.64	9218
REMAINING Dumps on Hill PA23A PA28A	5375	0.065	349	0.27	1440
DUMPS Moved to PaLMICO LEACH → PRE LEACH	9008 use → 9000	0.169	1520	0.864	7778

Grade by Arithmetical Average

PA13A-PA50A	14383	0.057		0.49	
Dumps remaining PA23A-PA28A	5375	0.054		0.14	
Dumps moved to Palmico Leach	9008 use → 9000	0.058		0.55	

PAMICO PRE LEACH

0. *

A9

7778.054 ÷
9026.50 =
0.862 *
0. *

A4

1337.045 ÷
9026.50 =
0.148 *
0. *

Palmira Dumps Remaining (not removed) and EMPIRE DATA

Dumps Not removed from hill	Au	Ag	Tons	Ton x Oz Au	Ton x Oz Ag
PA 23 A	none	none	150	0.0	0
? PA 24 A	0.067	.283	5000	335.0	1415.
? PA 25 A	0.078	.126	150	11.7	18.90
PA 26 A	0.011	.162	5	0.06	0.81
PA 27 A	.156	.177	10	1.56	1.77
PA-28 A	.013	.060	60	0.78	3.60
Dumps Remaining Tons			5375	349.10	1440.08

349.10 ÷ 5375 = 0.065 oz/T Au

Dumps Remaining 1440.08 ÷ 5375 = 0.268 oz/T Ag

OK

Au Total Dumps (before mining) Ton oz = 1686.635 OK Tons (before mining) 14401.50 (14382.5)

Au Dumps remaining Ton oz = 349.590 5375.00

Diff Ton oz 1337.045 tons 9026.50

Au Dumps Moved (should have been on leach pad) 1337.045 ÷ 9026.50 = 0.148 oz / Ton

Ag Total Dumps (before mining) Ton oz = 9218.134 OK Tons 14401.50

Ag Dumps Remaining Ton oz = 1440.08 OK 5375.00

Diff Ton oz = 7778.054 Tons 9026.50

Ag Dumps Moved (should have been on leach pad) 7778.054 ÷ 9026.50 = 0.862 oz / Ton Ag

14382.5
5375.0
4575

(1)

@ Ag = 16oz
Au = 600oz

(1)

Average all = 172
$ 34.21 $5933

Less Top = 14,540 Ton
$ 42.06
$ 611,552.

THIRD SERIES PA

	Sample No	oz/Ton Gold	oz/Ton Silver			Dump Size Tonnage	
PA3	PA1A	Trace	1.487	26.99		350	
	PA2A	Trace	.383	6.13		15	
	PA3A	Trace	.153	2.45		10	
	PA4A	None	.085	1.36		30	
	PA5A	None	Trace			7	
P-3	PA7A	Trace	.623	9.97		60	
	PA8A	Trace	.061	0.98		40	
	PA9A	None	None			2000	
	PA10A	None	Trace			7	
	PA11A	Trace	.049	0.78	48.656	10	
PA10 — P-5	PA12A	.014	3.151	58.82		225	Separate
	PA13A	.005	.092	4.47		19 → 19	
	PA14A	None	Trace	—		15	
PA44	PA15A	.024	.832	27.71		5	
PA41	PA16A	.040	.694	35.10		2	
PA40	PA17A	.030	.343	23.49		15	
PA45	PA18A	None	Trace	—		12	
PA42	PA19A	.051	1.369	52.50		2	
PA46	PA20A	None	.182	2.91		25	No
28.32	PA21A	.036	.214	.042	1.006	144.95	2000	1250
18.72 PA30	PA22A	.020	.151	.090	.848	104.17	5000
PA39	PA23A	??	None		None	—	150
Top 0.012 / 0.10	PA24A	0.084 ?? / 0.06	.067		.283	44.73	5000	3618
Side 0.056 / 0.02	PA25A	??	.078		.126	48.82	150	835
	PA26A		.011		.162	9.19	5
	PA27A		.156		.177	96.43	10
	PA28A		.013		.060	8.76	60
PA24 P-14	PA29A		.295		.976	192.62	175
67.44	PA30A	.090	.163	.084	1.216	117.26	500
	PA31A		.074		.464	51.82	30
	PA32A		.008		.030	5.28	60

$ 2695
$ 5136
2696
Not taken
Not taken
Not taken

Top
2529
+ 225
2754
Ag = $ 6.
10 = 4.

South Shark
17 = $57.0
20 = $ 48.4

13 235 T
13,058 Ton
PA13A

14,382.5 Ton

PA30A

5 of N Shacks 1598.12 ÷ 33 = $48.43
1598.12 ÷ = 43.19

P- First Series Sample
PA- Second Series Sample
PA#A Third Series Sample

All Dumps are staked with PA#A Series #'s

PA

	Sample No	Gold oz/Ton	Silver oz/Ton		Dump Size Tonage	
	PA33A	.049	.257	33.51	70	
	PA34A	None	Trace	0.00	200	
used	PA35A	.102	.049	61.98	75	95 ← on lap corridor
	PA36A	.010	.604	15.66	35	
PA19	PA37A	.068	.420	63.18	90	
P-11	PA38A	.075	.853	58.65	15	
P-12	PA39A	.097	2.04	90.84	150	North Shack
	PA40A	.004	.049	3.18	35	
used	PA41A	None	Trace	— —		
	PA42A	.006	.077	4.83	5	16 = $39.27
	PA43A	.041	.202	27.83	10	18 = $34.91
PA35	PA44A	.036	.465	29.04	5	1305 Tons
2694	PA45A	.029	.261	21.58	40	
2692 PA17	PA46A	.092	used -697 → ? .682	16.11	80	
2693 PA16	PA47A	.074	.679	55.26	100	
	PA48A	.056	1.804	62.46	45	
PA27	PA49A	.018	.420	17.52	50	
PA33	PA50A	.037	.746	34.14	300	
	PA6A				10	

TO BE RERUN, Sample DEEPENED 27,302 Low Est.

Western Testing Laboratories

1275 Kleppe Lane, #5 • Sparks, Nevada 89431 • (702) 331-3600

Laboratory Order

Received: _____ Laboratory Number: 274-6

Report to: Werton Canby + Assoc. Attention: _____

Address: _____

Telephone: _____

Additional Instructions: Pamlico Stockpile 9-30-81 ✓ Lake View Leach Pad 9-29-31 ✓

Invoice Number: 6641 Your order number: _____

Sample Mark	Form	Analyze for		Sample Mark	Form	Analyze for		Sample Mark	Form	Analyze for	
P1B		Au .052	Ag .04	LV 1		.004	.19				
P2B		.042	Nil	LV 2		.002	.29				
P3B		.042	.13	LV 3		.002	.66				
				LV 4		.Tr	6.16				
~~P3B~~				LV 5		.010	1.54				
P4B		.036	Nil	LV 6		.010	1.98				
P5B		.032	.09	LV 7		.008	.39				
P6B		.022	.16	LV 8		.004	.77				
P7B		.012	.09	LV 9		.004	.25				
P8B		.040	.60	LV 10		.010	.60				
P9B		.018	.28	LV 11		.008	.39				
P10B	Avg P1B-P11B 0.035	.056	.13	LV 12		.004	Nil				
P11B		.032	Nil	0.138 Avg P1B-P11B		Avg LV1-LV12 @ .0002 Au 0.006 ($2.40)	1.102 $9.918	@ 9.1¢ Ag			
P12B		.066	.15								

#30 ↗ $15.20 24 $1.25

NO. OF SAMPLES _____ for ☐ Trace, ☐ Assay, ☒ Fire Assay.

PULPS: ☐ Discard, ☒ Return. REJECTS: ☐ Discard, ☒ Return.

NOTE: When a client wishes to have the PULPS and/or REJECTS returned, the client must pick up the pulps and rejects within 60 days after the Laboratory work has been completed. If the client requests WTL to return the pulps and/or rejects, they will be returned COD — unless the client makes special arrangements with WTL.

SUBMITTED BY: J McLaren Forbes Date: 10-1-81

White copy: For your records. **Yellow copy:** Send to Lab. **Pink copy:** Enclose with samples.

0•	*
0•15	×
425•	=
63•750	*
	*
0•004	+
0•002	+
0•002	+
0•000	+
0•010	+
0•010	+
0•008	+
0•004	+
0•004	+
0•010	+
0•008	+
0•004	+
0•052	+
0•052	−
0•066	◊
0•066	÷
12•	÷
12•	=
0•000	*

Western Testing Laboratories
1275 Kleppe Lane, #5
Sparks, Nevada 89431
Telephone: (702) 331-3600

Report of Analysis

Submitted by: Welton, Candy & Associates
P.O. Box 6186
Long Beach, CA 90806
Attn: Peter Candy
cc: J. McLaren Forbes

Date: October 6, 1981

Laboratory number: 274-6

Analytical method: Fire Assay

Your order number:

Report on: Au, Ag

Invoice number: C1641

Sample	Au (Oz/Ton)	Ag (Oz/Ton)
LV-1	0.004	0.19
LV-2	0.002	0.29
LV-3	0.002	0.66
LV-4	Trace	6.16
LV-5	0.010	1.54
LV-6	0.010	1.98
LV-7	0.008	0.39
LV-8	0.004	0.77
LV-9	0.004	0.25
LV-10	0.010	0.60
LV-11	0.008	0.39
LV-12	0.004	Nil
P1B	0.052	0.04
P2B	0.042	Nil
P3B	0.042	0.13
P4B	0.036	Nil
P5B	0.032	0.09
P6B	0.022	0.16
P7B	0.012	0.09
P8B	0.040	0.60

Lakeview Heap pad

Pamlico stockpile

(Continued)

ppm = Parts per million
Percent = Parts per hundred
1 oz/ton = 34.286 ppm

Oz/ton = Troy ounces per ton of 2000 pounds avoirdupois
Fineness = Parts per thousand
1 ppm = 0.0001% 1 ppm = 0.029167 oz/ton

Western Testing Laboratories
1275 Kleppe Lane, #5
Sparks, Nevada 89431
Telephone: (702) 331-3600

Report of Analysis

Submitted by: Welton, Candy & Associates
P.O. Box 6186
Long Beach, CA 90806
Attn: Peter Candy
cc: J. McLaren Forbes

Date: October 6, 1981

Laboratory number: 274-6

Analytical method: Fire Assay

Your order number:

Report on: Au, Ag

Invoice number: C1641

Sample	Au (Oz/Ton)	Ag (Oz/Ton)
P9B	0.018	0.28
P10B	0.056	0.13
P11B	0.032 ave = 0.035 $15.75	Nil ave = 0.138 $1.24 = $16.99
P12B	0.066 = $29.70	0.15 $1.35 = $31.05 total

Charles Gustofson
Laboratory Manager

ppm = Parts per million
Percent = Parts per hundred
Oz/ton = Troy ounces per ton of 2000 pounds avoirdupois
Fineness = Parts per thousand

Au

1 } 0.326
2 }
3 — 0.146

0.472 ÷ 13 = 0.036 Au

.0363
13) .472
39
82
78
40
39

A

Ag

A } 1.996
B }
C → 1.270

3.266 ÷ 13 = 0.251 Ag

.251
13) 3.266
26
66
65
16

Forbes Pamlico grab

0.036 Au
0.251 Ag

Pamlico Pre heads

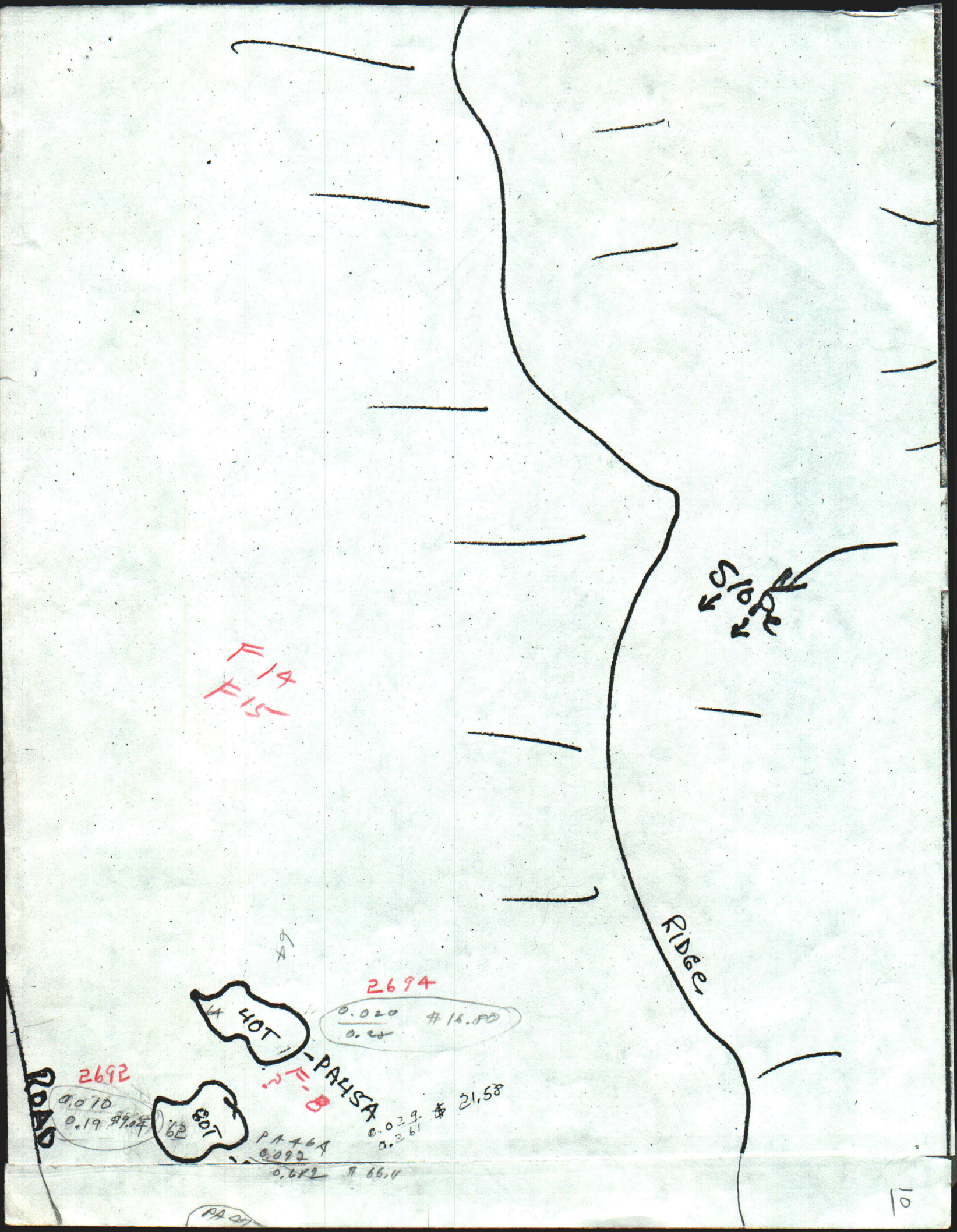
EMPIRE Jms Forbes Assays

Selected Dumps

✓	2692	=	PA46A	= 80T	or P10
✓	2693	=	PA47A	= 100T	or P-12
✓	2694	=	PA45A	= 40T	or P-11
Top	2695	=	part of PA 24A	—	or P-14
Side	2696	=	probably PA 23A	= 80T	or P-14

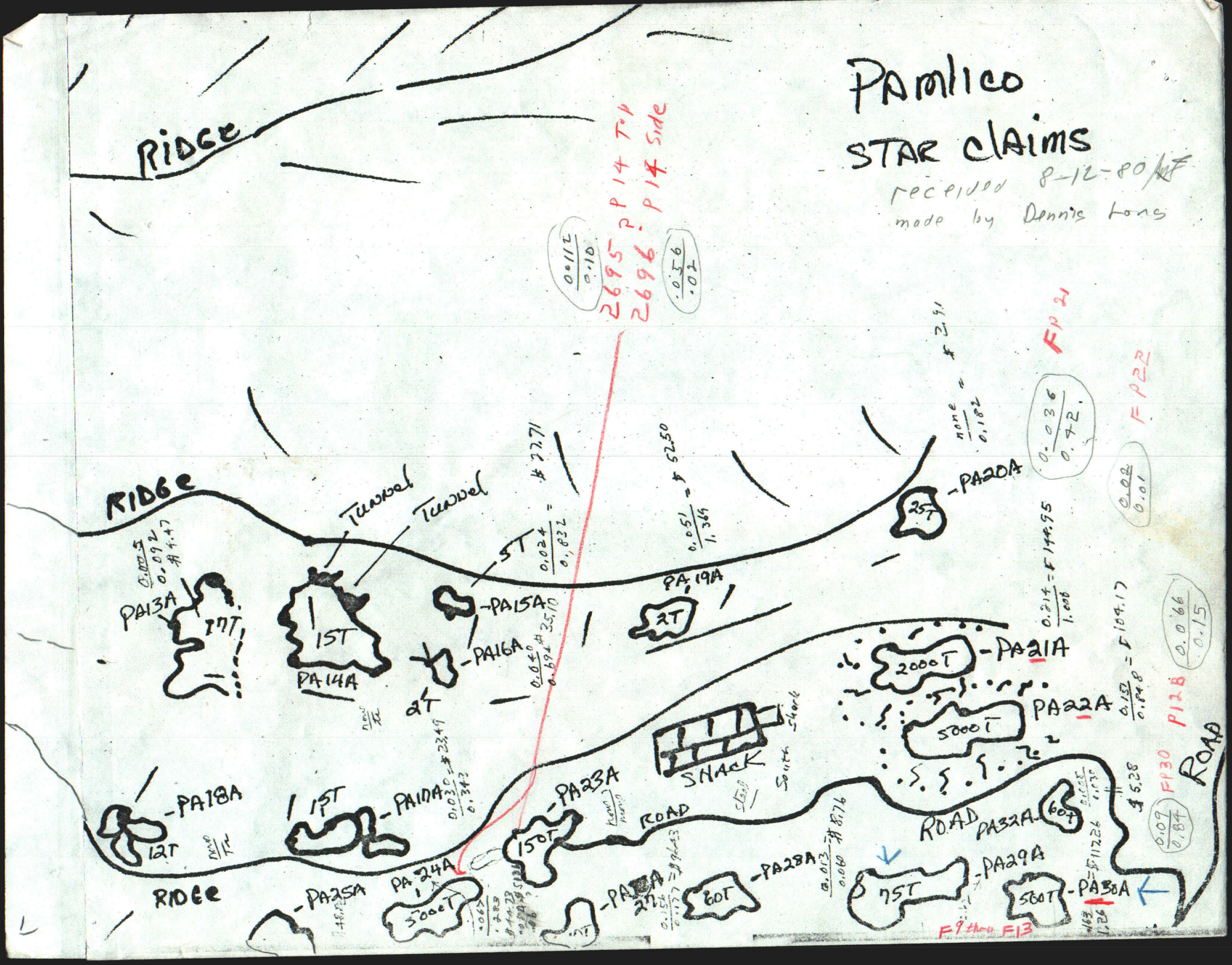
Mostly OTC

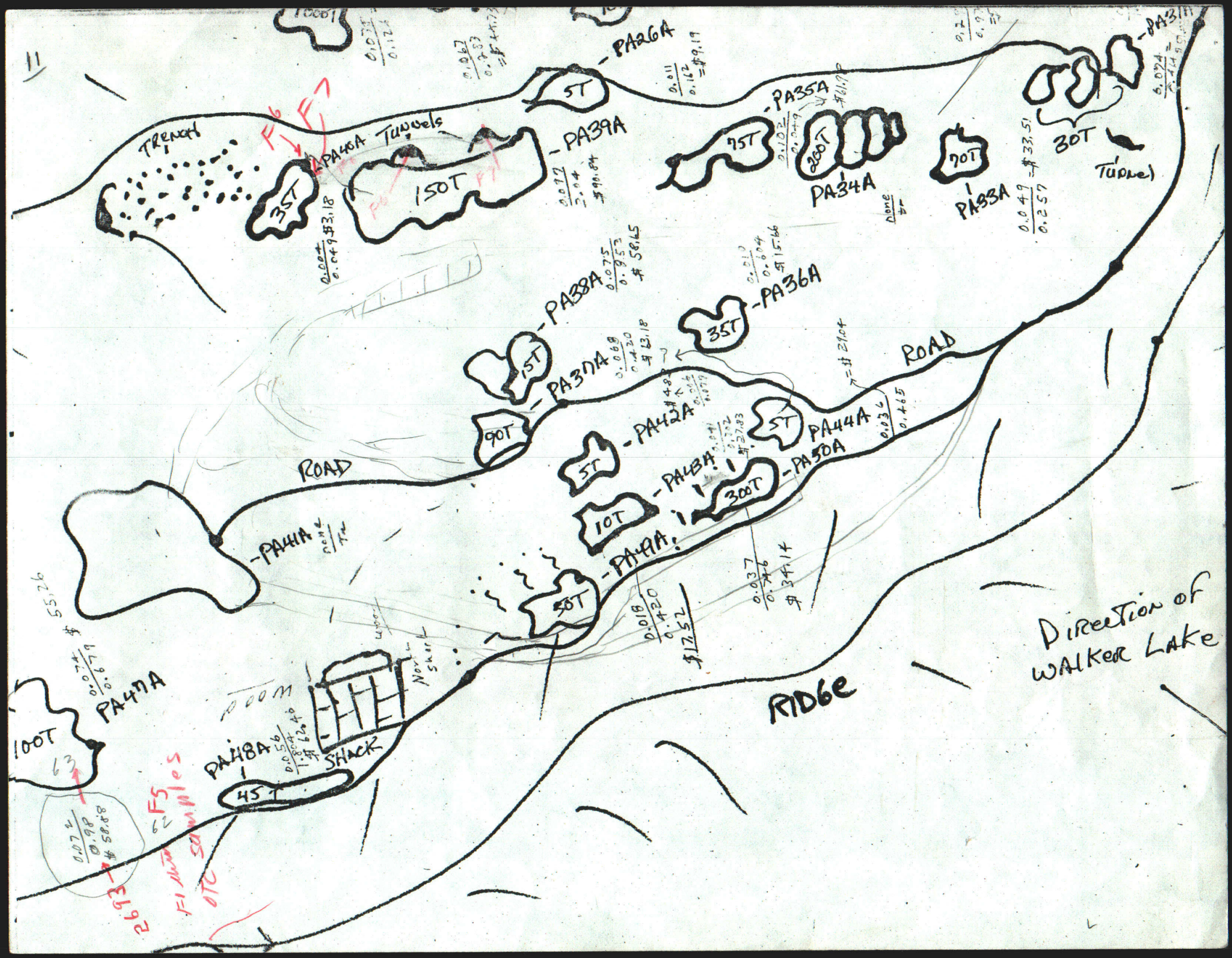
F1
F2
F3
F4
F5
F6
F7

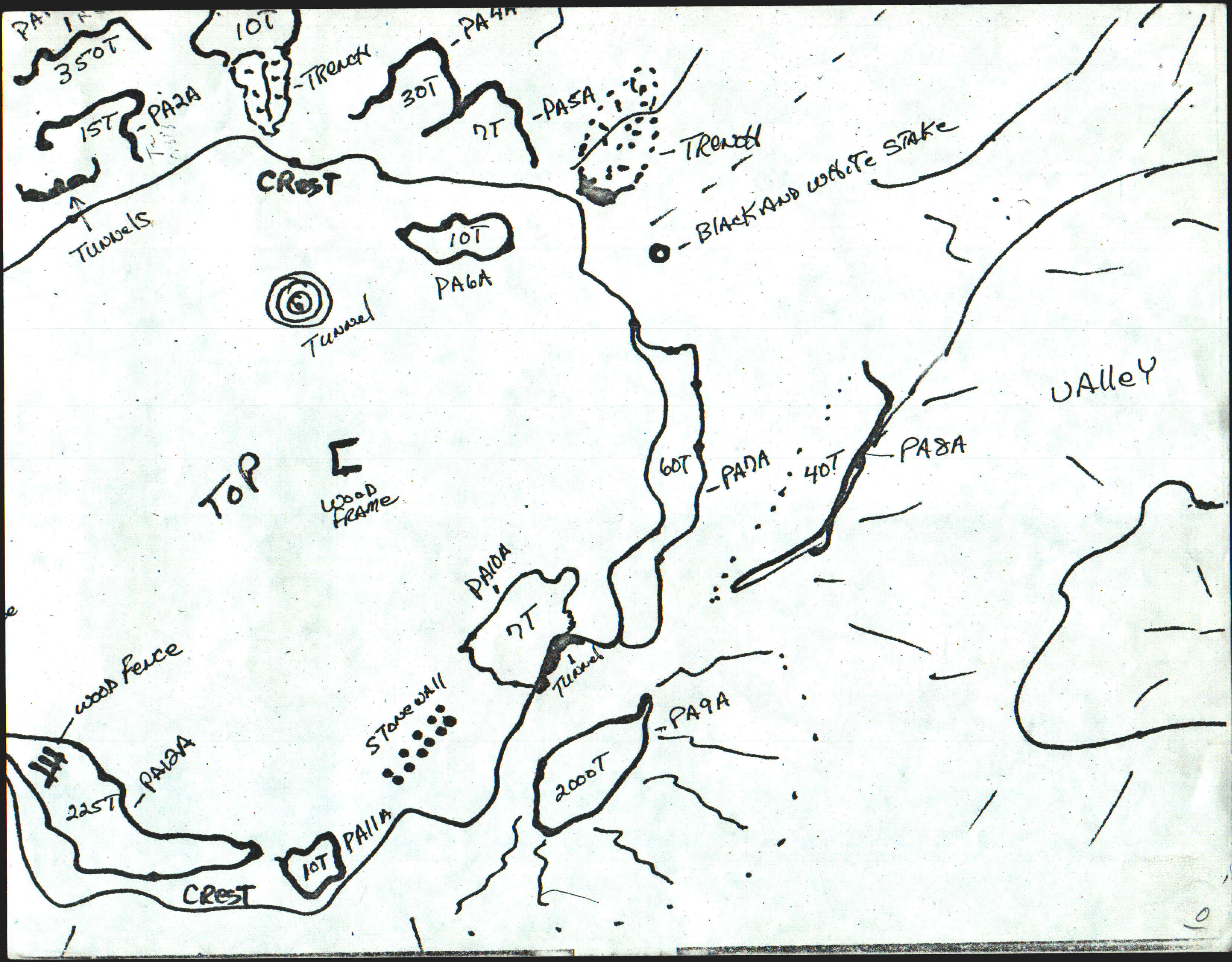

SLOPE
RIDGE
F14
F15
2694
0.020
0.28
$16.80
40T
PA45A
2692
0.010
0.19
$9.04
62
80T
PA46A
0.092
0.682
$66.4
0.039
0.261
$21.58
ROAD
PA 07

PAMLICO
STAR claims

received 8-12-80
made by Dennis Long




PA26A
5T
PA35A
PA31A
TRENCH
PA40A
Tunnels
PA39A
35T
150T
75T
260T
PA34A
70T
PA33A
30T
Tunnel
PA38A
15T
PA37A
35T
PA36A
ROAD
90T
PA42A
5T
PA44A
5T
PA43A
10T
300T
PA50A
PA41A
PA49A
50T
ROAD
PA47A
100T
PA48A
45T
SHACK
Direction of WALKER LAKE
RIDGE


350T
1ST
PA2A
Tunnels
10T
TRENCH
30T
PA4A
7T
PA5A
TRENCH
CREST
BLACK AND WHITE STAKE
10T
PA6A
Tunnel
TOP
WOOD FRAME
60T
PADA
40T
PA8A
VALLEY
PA10A
7T
Tunnel
WOOD FENCE
STONE WALL
PA9A
2000T
225T
PA12A
10T
PA11A
CREST

WALKER LAKE MINERAL, INC.
P. O. BOX 2246
HAWTHORNE, NEVADA 89415

BULLHIDE PROPERTY
1-19-82

	LOCATION	DORE'	Au	Ag
1	BH1	.452	.012	.440
2	BH2	.331	.018	.313
3	BH 3	.289	.008	.281
4	BH 4A	.144	.021	.123
5	BH 4B	.135	.010	.125
6	BH 5 High Grade	5.109	.564	4.545
7	BH 6	.569	.016	.553
8	BH 7	.126	.009	.117
9	BH8	.042	.001	.041
10	BH 9	.021	Trace	.021
11	BH 10	.057	.006	.051
12	BH 11	.113	Trace	.113
13	BH12	Trace	Trace	Trace
14	BH 13	.252	.011	.241
15	BH 14A	.004	.004	Trace
16	BH 14B Rock	8.194	.357	7.837
17	BH 15	.669	.130	.539
18	BH 16 Rock	4.957	.378	4.579
19	BH 17	.221	.008	.213

Considered as tailings

Palmico Tonnage = 3300

palmico oz = 17 Au and 248 Ag

Grade of Lead Pad 0.005	oz in tails of 3300 Tons	% to tails 0	Calculated oz Au in Heads 17	Calculated Grade in oz Au per 0.005 ton	Check Grade x tons in oz in Heads	oz in Heads x % to tails
0.005 oz/Ton Au	17	10	170	0.052	171.6	17.16
0.005 oz/Ton Au	17	20	85	0.026	85.8	17.16
0.075 oz/Ton Ag	248	30	827	0.25	825	247.5
0.075 oz/Ton Ag	248	50	496	0.15	495	247.5

Calculation for EIIPAE Mouse Black Dump

9000 Tons 15 oz Au 75 oz Ag

H =

For 100% Recovery oz in tails = 17 no % of heads = $17 \frac{17}{3300} = 0.005$

At any % recovery

$$\text{Oz in heads} = \frac{\text{Oz in tails}}{\text{\% of heads in tails (loss)}}$$

Example 1000 oz in heads @ 10% loss to tails
100 oz in tails = 10% of heads (loss)

$$\text{Oz in heads} = \frac{100}{.10} = 1000$$

Example 1000 oz in heads @ 50% loss to tails
has 500 oz in tails = .50 % of heads (loss)

$$\text{oz in heads} = \frac{500}{.50} = 1000 \text{ oz}$$

For Pamlico Leach Pad assuming 90% recovery or 10% loss in the tails. Since we do not know the head assay we can consider the present PAMLICO LEACH PAD as tailings containing 17 oz Au

$$\text{Oz Au in heads} = \frac{17}{.10} = 170 \text{ oz Au in heads}$$

There are 3300 Tons in the PAMLICO PAD

$$\therefore \text{ the grade is } \frac{170 \text{ oz}}{3300 \text{ tons}} = 0.052 \text{ oz/ton}$$

For Ag at 70% recovery (30% in tails)

$$\text{Oz Ag in heads} = \frac{248}{.30} = 826.67 \text{ oz Ag in heads}$$

$\therefore$ the

$$\frac{826.67 \text{ oz}}{3300 \text{ tons}} = 0.25 \text{ oz Ag per ton Ag in heads}$$

For Au at 80% Recovery or 20% loss in tails

$$\text{oz Au in heads} = \frac{17}{.20} = 85 \text{ oz in head}$$

$$\frac{85 \text{ oz}}{3300 \text{ tons}} = 0.026 \text{ oz/ton grade of heads}$$

For Ag at 50% Recovery or 50% loss in tails

$$\text{oz Ag in heads} = \frac{248}{.50} = 496 \text{ oz Ag in heads}$$

$$\frac{496 \text{ oz}}{3300 \text{ tons}} = 0.15 \text{ oz Ag per ton}$$

Rawhide

.007 oz / ton

Heads = .007 x 8700 = 60.9 oz

T @ 90% recovery = 54.81 oz → 10% loss

Tails = 6.09 oz

6.09 = 10% H

$$H = \frac{6.09}{.10} = 60.9$$

$$\text{Oz in heads} = \frac{\text{Oz in Tails}}{\text{\% in Tails}}$$

H = Oz in Heads = .007 x 8700 = 60.9

@ 90% recovery = 54.81

Oz in Tails = 6.09

$$H = \frac{\text{oz in Tails}}{\text{\% of oz in tails}}$$

Oz in Heads = 3300 x 0.005 = 16.50 oz

$$H = \frac{\text{oz in Tails } 16.50}{.10} = 165 \text{ oz in heads}$$

Pamlico beach - of lead is complete

165 ÷ 3300 = 0.05 heads grade

100% Recovery

PAMLICO LEACH + STOCKPILE

	EMPIRE		FORBES
Au $400.00 Ag 9.00	Au $400.00 Arithmetic	Ag - $9.00 Weighted	
LEACH + STOCKPILE (90000T)	$ 253,000	678,000	198,000
LESS Stockpile (90000T)	$ 50,000	50,000	50,000
PAMLICO LEACH (3300T)	$ 203,000	628,000	146,000
LESS TAILS (present PAMLICO LEACH) (3300T)	522 oz Au 9,000 4950 oz Ag	1521 oz Au 9,000 7740 oz Ag	423 oz Au 9,000 3150 oz Ag
Theoretical Production (3300T)	194,000	619,000	137,000
Au $450.00 Ag 9.20	Au = $450.00	Ag = $9.20	
LEACH + STOCKPILE	$ 280,000	756,000	219,000
LESS STOCKPILE	56,000	56,000	56,000
PAMLICO LEACH	224,000	700,000	163,000
LESS TAILS (present PAMLICO LEACH)	10,000	10,000	10,000
Theoretical Production	214,000	690,000	153,000
Au 500.00 Ag 9.50	Au = $500.00	Ag = $9.50	
LEACH + STOCKPILE	308,000	834,000	241,000
LESS STOCKPILE	62,000	62,000	62,000
PAMLICO LEACH	246,000	772,000	179,000
LESS TAILS (present PAMLICO LEACH)	14,000	14,000	14,000
Theoretical Production	232,000	758,000	165,000
Au 600.00 Ag 20.00	Au $600	Ag = $20.00	
LEACH + STOCKPILE	412,000	1,067,000	317,000
LESS STOCKPILE	77,000	77,000	77,000
PAMLICO LEACH	335,000	990,000	240,000
LESS TAILS (present PAMLICO LEACH)	15,000	15,000	15,000
Theoretical Production	320,000	975,000	225,000

EMPIRE LEACH HEAP RESERVES as of 11-9-81

for Partially leached heaps – Rawhide, Deathorse, Lake View, Pamlico
Pre leaching heap – Cory Mill,
Stockpiles – Cory Mill, Pamlico

	Tonnage by Harding-Lawson unless marked by**	Ounces per ton from composite sample by Forbes (TOTAL OUNCES)	Harding Lawson	Average ounces per ton	Gold @ $400/oz Silver @ $9/oz 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$450/oz Silver @$9.20 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$500/oz Silver @$950 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold $600 Silver $20 100% Au 100% Ag
4.27	RAWHIDE LEACH Au=		0.007	0.007	2.80	2.52	2.24	3.15	2.84	2.52	3.50	3.15	2.80	4.20
6.74	8670 tons Ag=	21801 oz	2.515	2.515	22.64	15.85	11.32	23.14	16.20	11.57	23.89	16.72	11.95	50.30
5.03	$ per ton Au+Ag ====		====	====	25.44	18.37	13.56	26.29	19.04	14.09	27.39	19.87	14.75	54.50
	$ for 8700 tons ($ to thousands) (tons to hundreds)		====	====	221000	160000	118000	229000	166000	123000	243000	173000	128000	474000
	Assumed (loss) gain @ leach of $ =		/ ton=$											
0.21	DEAD HORSE LEACH Au=		0.024	0.024	9.60	8.64	7.68	10.80	9.72	8.64	12.00	10.80	9.60	14.40
0.56	4370 tons Ag=		0.385	0.385	3.47	2.43	1.87	3.45	2.42	1.73	3.46	2.56	1.83	7.60
0.77	$ per ton Au+Ag	Au 106 oz			13.07	10.07	9.55	14.25	12.14	10.37	15.46	13.36	11.43	22.00
	$ for 4400 tons ====	Ag 1694 oz		====	58000	44000	42000	63000	53000	46000	69000	54000	50000	97000
	Assumed (loss) gain @ leach of $		/ton = $	====										
1.80	LAKE VIEW LEACH Au=	0.006	0.010	0.008	3.20	2.88	2.56	3.60	3.24	2.88	4.00	3.60	3.20	4.80
1.22	4830 tons Ag=	1.102	1.510	1.306	11.75	8.23	5.88	12.02	8.41	6.01	12.41	8.69	6.21	26.12
3.02	$ per ton Au +Ag	Au 39 oz			14.75	11.11	8.44	15.62	11.65	8.09	16.41	12.29	9.41	30.92
	$ for 4800 tons ===	Ag 6269 oz		====	71000	53000	41000	75000	56000	39000	79000	59000	45000	148000
	Assumed (loss) gain @ leach of $		/ton = $	====										
—	Cory Mill LEACH Au=	Dump	0.012	0.012	4.80	4.32	3.84	5.40	4.86	4.32	6.00	5.40	4.80	7.20
	3400 tons Ag=	Stone	1.170	1.170	10.53	7.37	5.27	10.76	7.53	5.38	11.12	7.78	5.56	23.40
	$ per ton Au +Ag	Au — 41 oz			15.33	11.69	9.11	16.16	12.39	9.70	17.12	13.18	10.36	30.60
	$ for 3400 tons ===	Ag — 3978 oz		====	52000	40000	31000	55000	42000	33000	58000	45000	35000	
0.88	Assumed (loss) gain @ leach of $		/ton = $	====										14400
1.22	CORY MILL STOCKPILE Au=	Dump	0.016	0.016	6.40	5.76	5.12	7.20	6.48	5.76	8.00	7.20	6.40	9.60
2.10	930 tons Au=	Stone	1.05	1.050	9.45	6.59	4.73	9.66	6.76	4.83	9.98	6.99	4.99	21.00
	$ per ton Au +Ag	Au — 14 oz			15.85	12.35	9.85	16.86	13.24	10.59	17.98	14.19	11.39	30.60
	$ for 900 tons ===	Ag — 945 oz		====	15000	12000	9000	16000	12000	10000	17000	13000	11000	29000
	Assumed (loss) gain @ leach of $		/ton = $	====										
	PAMLICO LEACH Au=	0.004	0.006	0.005	2.00	1.80	1.60	2.25	2.03	1.80	2.50	2.25	2.00	3.00
	3340 tons Ag=	0.10	0.05	0.075	.68	.48	.34	.69	.48	.35	.71	.50	.36	1.50
	$ per ton Au +Ag	Au 17 oz			2.68	2.16	1.94	2.94	2.51	2.15	3.21	2.75	2.36	4.50
	$ for 3300 tons ===	Ag 248 oz		====	9000	7000	6000	10000	8000	7000	11000	9000	8000	15000
	Assumed (loss) gain ===			====									8000	
	PAMLICO STOCKPILE Au=	0.035	0.026	0.034	13.60	12.24	10.88	15.30	13.77	12.24	17.00	15.30	13.60	20.40
	3450 tons Ag=	0.123	0.02	0.083	0.75	.53	.38	0.76	.53	.38	0.79	.55	.40	1.66
	$ per ton Au + Ag	Au — 119 oz			14.35	12.77	11.26	16.06	14.30	12.62	17.79	15.85	14.00	22.06
	$ for 3500 tons ===	Ag — 291 oz		====	50000	45000	39000	56000	50000	44000	62000	56000	49000	77000
	Assumed (loss) gain ====			====										
	Total Oz Au	397 oz												
	TOTAL $ Total Oz Ag	35226 oz		$ Au + Ag =	476000	361000	286000	504000	387000	302000	539000	409000	326000	944000
	2 month assumed operating cost = $50,000				−50000	−50000	−50000	−50000	−50000	−50000	−50000	−50000	−50000	−50000
	TOTAL ASSUMED $ (loss) gain =			GAIN =	426000	311000	236000	454000	337000	252000	489000	359000	276000	894000
	ASSUMPTION: Gold costs for total ounces (397) REMAINING													
be	$200/ounce to produce: 397 oz cost $79,000 GAIN =				397000	282000	207000	425000	308000	223000	460000	330000	247000	865000

PAMLICO — PRE LEACH RESERVES using EMPIRE'S Third Series Samples PA13A thru PA50A 11-9-01

(Before Mining Began)

for grade and tonnage except Forbes samples for PAMLICO RANDOM

	Tonnage by EMPIRE Third Series also unless marked by**	Ounces per ton from Assays & samples by EMPIRE	Average ounces per ton	Gold @ $400/oz Silver @ $9/oz 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$450/oz Silver @$9.20 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$500/oz Silver @$950 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold $600 Silver $20 100% Au 100% Ag
All	PAMLICO DUMPS Au=	Arithmetical average	0.057	22.80	20.52	18.24	25.65	23.09	20.52	28.50	25.65	22.80	34.20
	14383 tons Ag=	Au — 798	0.49	4.41	3.09	2.21	4.51	3.16	2.26	4.66	3.24	2.33	9.80
	$ per ton Au+Ag	Total ounces Ag — 6860		27.21	23.61	20.45	30.16	26.25	22.78	33.16	28.91	25.13	44.00
	$ for 14000 tons ($ to thousands)	(tons to hundreds)	====	381000	331000	286000	422000	366000	319000	464000	405000	352000	616000
	Assumed (loss) gain @ leach of $ =	/ ton=$											
All	PAMLICO DUMPS Au=	Weighted average	0.13	52.00	46.80	41.60	58.50	52.65	46.80	65.00	58.50	52.00	78.00
	14,383 tons Ag=	by tons Au 1820	0.64	5.76	4.03	2.88	5.88	4.12	2.94	6.06	4.26	3.04	12.80
	$ per ton Au+Ag	Au 1820 Ag 8960		57.76	50.83	44.48	64.38	56.77	49.74	71.06	62.76	55.04	90.80
	$ for 14,000 tons ====	Ag 960	====	807000	712000	623000	901000	795000	696000	995000	879000	771000	1271000
	Assumed (loss) gain @ leach of $	/ton = $	====										
REMAINING	PAMLICO Au=	Arithmetical average	0.054	21.60	19.44	17.28	24.30	21.87	19.44	27.00	24.30	21.60	32.40
DUMPS 5375	tons Ag=	Au — 270	0.14	1.26	.98	.63	1.28	.90	.64	1.35	.93	.67	2.80
	$ per ton Au +Ag	Ag — 700		22.86	20.32	17.91	25.58	22.77	20.08	28.35	25.23	22.27	35.20
	$ for 5000 tons ===		====	114000	102000	90000	128000	164000	100000	142000	126000	111000	176000
	Assumed (loss) gain @ leach of $	/ton = $	====										
REMAINING	PAMLICO Au=	Weighted average	0.065	26.00	23.40	20.80	29.25	26.33	23.40	32.50	29.25	26.00	39.00
DUMPS 5375	tons Ag=	by tons Au 325	0.27	2.43	1.70	1.22	2.48	1.74	1.24	2.57	1.80	1.29	5.40
	$ per ton Au +Ag	Au — 325 Ag 1350		28.43	25.10	22.02	31.73	28.07	24.64	35.07	31.05	27.29	44.40
	$ for 5000 tons ===	Ag — 1350	====	142000	126000	110000	159000	140000	123000	175000	155000	137000	222000
	Assumed (loss) gain @ leach of $	/ton = $	====										
MOVED	PAMLICO leach stockpile Au=	Arithmetical — 522	0.058	22.80	20.52	18.56	26.10	23.49	20.88	29.00	26.10	23.20	34.80
Dumps	9008 tons Ag=	average — 4950	0.55	4.95	3.47	2.48	5.06	3.54	2.53	5.23	3.66	2.62	11.00
	$ per ton Au +Ag	Au — 522		28.15	24.35	21.04	31.16	27.03	23.41	34.23	29.76	25.82	45.80
	$ for 9000 tons ===	Ag — 4950	====	253000	219000	189000	280000	243000	211000	308000	268000	232000	412000
	Assumed (loss) gain @ leach of $	/ton = $	====										
MOVED	PAMLICO leach-stockpile Au=	Weighted average	0.169	67.60	60.84	54.08	76.05	68.45	60.84	84.50	76.05	67.60	101.40
Dumps	9008 tons Ag=	by tons Au	0.86	7.74	5.42	3.87	7.91	5.54	3.96	8.17	5.72	4.09	17.20
	$ per ton Au +Ag	Au — 1521 Ag		75.34	66.26	58.95	83.96	73.99	64.80	92.67	81.77	81.69	118.60
	$ for 9000 tons ===	Ag 7740		678000	596000	531000	756000	666000	583000	834000	736000	735000	1067000
	Assumed (loss) gain ===		====										
FORBES	PAMLICO RANDOM Au=	0.047 Arithmetical	0.047	18.80	16.92	15.04	21.15	19.04	16.92	23.50	21.15	18.80	28.20
SAMPLES	samples tons Ag=	0.35 Average —	0.35	3.15	2.21	1.58	3.22	2.25	1.61	3.35	2.32	1.66	7.00
	$per 9000 tons ===	Moved Dump tonnage		21.95	19.13	16.62	24.37	21.29	18.53	26.85	23.47	20.46	35.20
	$ per ton Au + Ag		====	198000	172000	150000	219000	192000	167000	241000	211000	184000	317000
	Assumed (loss) gain ===	Au — .423 Ag 3150	====										
	$ by weighted EMPIRE assays	3300 ton-leach pad at $7534/to	=249000	219000		195000	237000	244000	214000	307000	270000	270000	391000
	$ by PAMLICO LEACH new tonnage and assays (remaining value)		9000	21000		6000	10000	8000	7000	18000	9000	8000	15000
	$ INDICATED RECOVERY		240000	198000		189000	267000	236000	204000	296000	261000	262000	376000
	$ by weighted EMPIRE assays	9000 ton-leach pad (25 tons @ 0.005 Au, 0.0.075 Ag)	678000	596000		531000	756000	666000	583000	834000	736000	735000	1067000
	$ by Assumed 9000 tons with PAMLICO remaining assay		24000	19000		18000	27000	23000	19000	29000	25000	25000	47000
	+ ASSUMED RECOVERY 9000 Tons PAMLICO LEACH-EMPIRE DATA		653000	577000		513000	729000	643000	564000	805000	711000	714000	1026000
	©ASSUMPTION: Gold costs $200/to. to produce: 152 oz costs = $304,000 = GAIN =		300,000	273000		209000	425000	339,000	260000	501,000	407000	410000	722,000

Tonnage by Harding-Lawson unless marked by**		1 Ounces per ton from composite sample by Forbes	2 Harding Lawson	3 Average ounces per ton	4 Gold @ $400/oz 100% Au 100% Ag	5 Silver @ $9/oz 90% Au 70% Ag	6 80% Au 50% Ag	7 Gold @$450/oz 100% Au 100% Ag	8 Silver @$9.20 90% Au 70% Ag	9 80% Au 50% Ag	10 Gold @$500/oz 100% Au 100% Ag	11 Silver @$950 90% Au 70% Ag	12 80% Au 50% Ag	13 Gold $600 Silver $20 100% Au 100% Ag
RAWHIDE LEACH	Au=													
tons	Ag=													
$ per ton Au+Ag		====	===	====										
$ for tons		($ to thousands)	(tons to hundreds) =====	====										
Assumed (loss) gain @ leach of $			/ ton=$											
DEAD HORSE LEACH	Au=													
tons	Ag=													
$ per ton Au+Ag														
$ for tons		====		====										
Assumed (loss) gain @ leach of $			/ton = $	====										
LAKE VIEW LEACH	Au=													
tons	Ag=													
$ per ton Au +Ag														
$ for tons		===		====										
Assumed (loss) gain @ leach of $			/ton = $	====										
Cory Mill LEACH	Au=													
tons	Ag=													
$ per ton Au +Ag														
$ for tons		===		====										
Assumed (loss) gain @ leach of $			/ton = $	====										
CORY MILL STOCKPILE	Au=													
tons	Ag=													
$ per ton Au +Ag														
$ for tons		===		====										
Assumed (loss) gain @ leach of $			/ton = $	====										
PAMLICO LEACH	Au=													
tons	Ag=													
$ per ton Au +Ag														
$ for tons		===		====										
Assumed (loss) gain				====										
PAMLICO STOCKPILE														
tons	Au=													
$	Ag=													
Assumed (loss) gain				====										

EMPIRE LEACH HEAP RESERVES — as of 11-9-81

for Partially leached heaps — Rawhide, Deadhorse, Lake View, Pamlico
Pre leaching heaps — Cory Mill, Pamlico
Stockpiles — Cory Mill, Pamlico

		Tonnage by Harding-Lawson unless marked by**		Ounces per ton from composite sample by Forbes	Harding Lawson	Average ounces per ton	Gold @ $400/oz 100% Au 100% Ag	Silver @ $9/oz 90% Au 70% Ag	80% Au 50% Ag	Gold @$450/oz 100% Au 100% Ag	Silver @$9.20 90% Au 70% Ag	80% Au 50% Ag	Gold @$500/oz 100% Au 100% Ag	Silver @$950 90% Au 70% Ag	80% Au 50% Ag	Gold $600 Silver $20 100% Au 100% Ag
1	4.27	RAWHIDE LEACH	Au=	TOTAL OUNCES 61 oz	0.007	0.007	2.80	2.52	2.24	3.15	2.84	2.52	3.50	3.15	2.80	4.20
2	0.74	8670 tons	Ag=	21801 oz	2.515	2.515	22.64	15.85	11.32	23.14	16.20	11.57	23.89	16.72	11.95	50.30
3	5.03	$ per ton Au+Ag	====		===	===	25.44	18.37	13.56	26.29	19.04	14.09	27.39	19.87	14.75	54.50
4		$ for 8700 tons	($ to thousands) (tons to hundreds)		===	====	221000	160000	118000	229000	166000	123000	243000	173000	128000	474000
5		Assumed (loss) gain @ leach of $	/ ton=$													
6	0.21	DEAD HORSE LEACH	Au=		0.024	0.024	9.60	8.64	7.68	10.80	9.72	8.64	12.00	10.80	9.60	14.40
7	0.56	4370 tons	Ag=		0.385	0.385	3.47	2.43	1.87	3.45	2.42	1.73	3.66	2.56	1.83	7.60
8	0.77	$ per ton Au+Ag		Au 106 oz			13.07	10.07	9.55	14.25	12.14	10.37	15.66	13.36	11.43	22.00
9		$ for 4400 tons	====	Ag 1694 oz		====	58000	44000	42000	63000	53000	46000	69000	54000	50000	97000
10		Assumed (loss) gain @ leach of $	/ton = $			====										
11	1.80	LAKE VIEW LEACH	Au=	0.006	0.010	0.008	3.20	2.88	2.56	3.60	3.24	2.88	4.00	3.60	3.20	4.80
12	1.22	4830 tons	Ag=	1.102	1.510	1.306	11.75	8.23	5.88	12.02	8.41	6.01	12.41	8.69	6.21	26.12
13	3.02	$ per ton Au +Ag		Au — 39 oz			14.75	11.11	8.44	15.62	11.65	8.09	16.41	12.29	9.41	30.92
14		$ for 4800 tons	===	Ag — 6269 oz		====	71000	53000	41000	75000	56000	39000	79000	59000	45000	148000
15		Assumed (loss) gain @ leach of $	/ton = $			====										
16		Cory Mill LEACH	Au=	Dpt	0.012	0.012	4.80	4.32	3.84	5.40	4.86	4.32	6.00	5.40	4.80	7.20
17		3400 tons	Ag=	S. Kong	1.170	1.170	10.53	7.37	5.27	10.76	7.53	5.38	11.12	7.78	5.56	23.40
18		$ per ton Au +Ag		Au — 41 oz			15.33	11.69	9.11	16.16	12.39	9.70	17.12	13.18	10.36	30.60
19		$ for 3400 tons	===	Ag — 3978 oz		====	52000	40000	31000	55000	42000	33000	58000	45000	35000	
20	0.88	Assumed (loss) gain @ leach of $	/ton = $			====										104000
21	1.22	CORY MILL STOCKPILE	Au=	Dpt	0.016	0.016	6.40	5.76	5.12	7.20	6.48	5.76	8.00	7.20	6.40	9.60
22	3.10	930 tons	Au=	S. Kong	1.05	1.050	9.45	6.59	4.73	9.66	6.76	4.83	9.98	6.99	4.99	21.00
23		$ per ton Au +Ag		Au — 14 oz			15.85	12.35	9.85	16.86	13.24	10.59	17.98	14.19	11.39	30.60
24		$ for 900 tons	===	Ag — 945 oz		====	15000	12000	9000	16000	12000	10000	17000	13000	11000	29000
25		Assumed (loss) gain @ leach of $	/ton = $			====										
26		PAMLICO LEACH	Au=	0.004	Pdo 0.006	0.005	2.00	1.84 1.68	1.60	2.25	2.03	1.80	2.50	2.25	2.00	3.00
27		3340 tons	Ag=	0.10	Sco 0.05	0.075	.68	0.46 .48	.34	.69	.48	.35	.71	.50	.36	1.50
28		$ per ton Au +Ag		Au 17 oz			2.68	2.16	1.94	2.94	2.51	2.15	3.21	2.75	2.36	4.50
29		$ for 3300 tons	===	Ag 248 oz		====	9000	7000	6000	10000	8000	7000	10000	9000	8000	15000
30		Assumed (loss) gain	===			====							11000		8000	
31		PAMLICO STOCKPILE	Au=	0.035	0.026	0.034	13.60	12.24	10.88	15.30	13.77	12.24	17.00	15.30	13.60	20.40
32		3450 tons	Ag=	0.123	0.02	0.083	0.25	.53	.38	.76	.53	.38	.79	.55	.40	1.66
33		$ per ton Au + Ag		Au — 119 oz			14.35	12.77	11.26	16.06	14.30	12.62	17.79	15.85	14.00	22.06
34		$ for 3500 tons	====	Ag — 291 oz		====	50000	45000	39000	56000	50000	44000	62000	56000	49000	77000
35		Assumed (loss) gain	====			====										
36		Total Oz Au		397 oz												
37		TOTAL $ Total Oz Ag		35226 oz		# Au + Ag =	476000	361000	286000	504000	387000	302000	539000	409000	326000	844000
38		2 month assumed operating cost = $50,000					-50000	-50000	-50000	-50000	-50000	-50000	-50000	-50000	-50000	-50000
39		TOTAL ASSUMED (loss) gain =				GAIN=	426000	311000	236000	454000	337000	252000	489000	359000	276000	894000
40		ASSUMPTION: Gold costs for total ounces (397) REMAINING														
		to be $200/ounce to produce .: 397 oz cost $79,000				GAIN=	397000	282000	207000	425000	308000	223000	460000	330000	247000	865000

EMPIRE 293,535 — 227,000 — 66,535

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PAMLICO – PRE LEACH RESERVES using EMPIRES Third Series Samples PA13A thru PA50A

(Before Mining Began)

for grade and tonnage except Forbes' samples for PAMLICO RANDOM

11-9-81

	Tonnage by EMPIRE Third Series also unless marked by**	Ounces per ton from Assays of samples by EMPIRE	Average ounces per ton	Gold @ $400/oz Silver @ $9/oz 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$450/oz Silver @$9.20 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold @$500/oz Silver @$950 100% Au 100% Ag	90% Au 70% Ag	80% Au 50% Ag	Gold $600 Silver $20 100% Au 100% Ag
1	All PAMLICO DUMPS Au=	Arithmetical average	0.057	22.80	20.52	18.24	25.65	23.09	20.52	28.50	25.65	22.80	34.20
2	14383 tons Ag=	Au – 798	0.49	4.41	3.09	2.21	4.51	3.16	2.26	4.66	3.26	2.33	9.80
3	$ per ton Au+Ag ====	Ag – 6860 Total ounces	====	27.21	23.61	20.45	30.16	26.25	22.78	33.16	28.91	25.13	44.00
4	$ for 14000 tons ($ to thousands) (tons to hundreds)		====	381000	331000	286000	422000	366000	319000	464000	405000	352000	616000
5	Assumed (loss) gain @ leach of $ =	/ ton=$											
6	All PAMLICO DUMPS Au=	Weighted average	0.13	52.00	46.80	41.60	58.50	52.65	46.80	65.00	58.50	52.00	78.00
7	14,383 tons Ag=	by tons Au 1820	0.64	5.76	4.03	2.88	5.88	4.12	2.94	6.08	4.26	3.04	12.80
8	$ per ton Au+Ag	Ag 8960		57.76	50.83	44.48	64.38	56.77	49.74	71.08	62.76	55.04	90.80
9	$ for 14000 tons ====	Ag 960	====	807000	712000	623000	901000	795000	696000	995000	879000	771000	1271000
10	Assumed (loss) gain @ leach of $	/ton = $	====										
11	REMAINING PAMLICO Au=	Arithmetical – 270	0.054	21.60	19.44	17.28	24.30	21.87	19.44	27.00	24.30	21.60	32.40
12	DUMPS 5375 tons Ag=	Average – 700	0.14	1.26	.88	.63	1.28	.90	.64	1.33	.93	.67	2.80
13	$ per ton Au +Ag	Au – 270		22.86	20.32	17.91	25.58	22.77	20.08	28.33	25.23	22.27	35.20
14	$ for 5000 tons ===	Ag – 700	====	114000	102000	90000	128000	164000	100000	142000	126000	111000	176000
15	Assumed (loss) gain @ leach of $	/ton = $	====										
16	REMAINING PAMLICO Au=	Weighted average	0.065	26.00	23.40	20.80	29.25	26.33	23.40	32.50	29.25	26.00	39.00
17	DUMPS 5375 tons Ag=	by tons Au – 325	0.27	2.43	1.70	1.22	2.48	1.74	1.24	2.57	1.80	1.29	5.40
18	$ per ton Au +Ag	Ag 1350		28.43	25.10	22.02	31.73	28.07	24.64	35.07	31.05	27.29	44.40
19	$ for 5000 tons ===	Ag – 1350	====	142000	126000	110000	159000	140000	123000	175000	155000	137000	222000
20	Assumed (loss) gain @ leach of $	/ton = $	====										
21	MOVED PAMLICO (leach-stockpile) Au=	Arithmetical – 522	0.058	23.20	20.88	18.56	26.10	23.49	20.88	29.00	26.10	23.20	34.80
22	Dumps 9008 tons Ag=	Average – 4950	0.55	4.95	3.47	2.48	5.06	3.54	2.53	5.23	3.66	2.62	11.00
23	$ per ton Au +Ag	Au – 522		28.15	24.35	21.04	31.16	27.03	23.41	34.23	29.76	25.82	45.80
24	$ for 9000 tons ===	Ag – 4950	====	253000	219000	189000	280000	243000	211000	308000	268000	232000	412000
25	Assumed (loss) gain @ leach of $	/ton = $	====										
26	MOVED PAMLICO (leach-stockpile) Au=	Weighted average	0.169	67.60	60.84	54.08	76.05	68.45	60.84	84.50	76.05	67.60	101.40
27	Dumps 9008 tons Ag=	by tons Au	0.861	7.74	5.42	3.87	7.91	5.54	3.96	8.17	5.72	4.09	17.20
28	$ per ton Au +Ag	Au – 1521 Ag		75.34	66.26	58.95	83.96	73.99	64.80	92.67	81.77	81.69	118.60
29	$ for 9000 tons ===	Ag 7740		678000	596000	531000	756000	666000	583000	834000	736000	735000	1067000
30	Assumed (loss) gain ===		====										
31	FORBES RANDOM Au=	0.047 Arithmetical	0.047	18.80	16.92	15.04	21.15	19.04	16.92	23.50	21.15	18.80	28.20
32	SAMPLES Samples tons Ag=	0.35 Average	0.35	3.15	2.21	1.58	3.22	2.25	1.61	3.32	2.32	1.66	7.00
33	$per 9000 tons ===	Moved Dump tonnage		21.95	19.13	16.62	24.37	21.29	18.53	26.82	23.47	20.46	35.20
34	$ per ton Au + Ag		====	198000	172000	150000	219000	192000	167000	241000	211000	184000	317000
35	Assumed (loss) gain ===	Au – .423 Ag 3150	====										
36	$ by weighted EMPIRE assays 3300 ton-leach pad at $75.34/ton		=	249000	219000	195000	297000	244000	214000	307000	270000	270000	391000
37	$ by PAMLICO LEACH new tonnage and assays (remaining pulse)			9000	8100	6000	10000	8000	7000	11000	9000	8000	15000
38	$ INDICATED RECOVERY			240000	198000	189000	267000	236000	204000	296000	261000	262000	376000
39	$ by weighted EMPIRE assays	9000 ton-leach pad	25 tons to 30	678000	596000	531000	756000	666000	583000	834000	736000	735000	1067000
40	$ by Assumed 9000 tons with PAMLICO remaining assay		0.005 Au 0.075 Ag	24000	19000	18000	27000	23000	19000	29000	25000	21000	47000
41	$ by Assumed RECOVERY 9000 Tons PAMLICO LEACH-EMPIRE DATA			654000	577000	513000	729000	643000	564000	805000	711000	714000	1026000
	©ASSUMPTION: Gold costs $200/ton to produce.: 1521 oz costs = $304,000 = GAIN =			300,000	273,000	209,000	425,000	339,000	260,000	501,000	407,000	419,000	722,000

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