

NEVADA LEAD GROUP

near Basalt, on Miller Mt.,
, 20 mi. from Coaldale Siding

Mineral County (Nevada)

Au Ag Pb

PLAYORO CORPORATION
SUITE 1
444 E. INDIAN SCHOOL RD.
TUCSON, ARIZONA

ITEM 45

MINERAL CO.

0120 0027

PRELIMINARY REPORT ON NEVA LEAD MINE

NAME AND OWNER

Neva Lead Mine.

Presented by Leroy A. Palmer, Russ Building, San Francisco, Calif.

LOCATION AND HOLDINGS

The property is located on Miller Mountain, Mineral County, Nevada, and is about twenty miles from the Tonopah & Goldfield Railroad at Coaldale Sidings.

ACCESSIBILITY AND TRANSPORTATION

There is an oiled highway to within 1-1/2 miles of the property.

GEOLOGY

The country rocks are limestone and shale.

In the area of the Neva Lead claim there are two east-west fault fissures that cut through the bedding planes. They strike easterly-westerly and dip deeply to the north. In this area the bedding planes of the dolomite lime dip about 20 degrees West, while the general dip of the beds is between 45 and 50 degrees north. Sales and lime shales underlie this limestone and a white thoroughly crystalline limestone lies on top. A granitic gneiss must be very close underneath because this ore bearing limestone bed, as well as the underlying lime shales, are in places thoroughly metamorphosed to garnet and tourmaline and there is an occasional spot of pyrochroite present.

Most of the supposed ore is garnetized limestone. However, at the 65 ft. shaft a small amount of galena and iron pyrite are present along one of the fault fissures that cut the bedding planes. There was not enough galena present, however, to take a sample of it.

MINES AND ASSAYS

None.

DEVELOPMENT

Several old trenches and cuts, a 65 ft. shaft and a 200 ft. tunnel.

PRESENT EQUIPMENT

None.

ROAD, WATER AND POWER

None.

ESTIMATE OF COSTS

\$300,000, with \$2,500 down.

POSSIBILITIES

None.

CONCLUSIONS

Not interested.

Dated- Oct. 19, 1935. For- The Tonopah Mng. Co. of Nev. By- Wm. Sharp. ✓