

(Nevada)

Esmeralda County

18 mi. SW of Silver Peak

SILVER PEAK PROP.

Au

0060 0012

ESMERALDA
CO.

ITEM 27

PLAYORO CORPORATION
SUITE 1
4341 E. INDIAN SCHOOL RD.
PHOENIX, ARIZONA

THE TONOPAH MINING COMPANY OF NEVADA

RECEIVED
SEP 10 1932
G. W. McD.

EASTERN OFFICE
570 BULLITT BUILDING, PHILADELPHIA, PA.

PLEASE ADDRESS ALL COMMUNICATIONS
TO THE COMPANY, TONOPAH, NEVADA

TONOPAH, NEVADA, Sept. 7, 1932.

The Tonopah Mining Company of Nevada,
570 Bullitt Building,
Philadelphia, Pennsylvania.

SEP 10 1932
W. L. H.

Dear Sirs:

There was a new gold strike made about 18 miles southwest of Silver Peak last Thursday afternoon. The news got into Goldfield on Friday morning. I happened to be over there talking with Mr. Cattermole, and learned of the strike. I went to the location the same afternoon and found about fifteen cars there, staking claims, but no engineers had yet learned of the situation. I tried to get some provisional option that afternoon, but there are four parties associated in the strike and I could not get them together. However, I did get the word of one of the parties concerned that they would give me the first chance at a dicker.

The strike is in a black shale which carries veinlets of quartz, and it is very hard to tell just what it may develop into since there is no work done on it with the exception of one crosscut trench. However, I have seen very large bodies of ore develop in this sort of material. While there on Friday I took five samples. One sample, cut 2 feet long near the front of the trench, assayed \$12.80. Another, 2 foot cut further into the trench, assayed \$23.60. Another, cut about 3 feet long at the face of the trench, assayed \$39.20. Another cut 2 feet long up on the side of the trench assayed \$36.00. A small lens of highgrade, about 4 inches wide on the side of the trench, assayed \$453.60.

I went back there on Sunday with Mr. Johnson, and again tried to make some kind of a deal, but found that the prospectors were a pretty wise lot and had decided not to consider a deal for a few days. Of course their aim is to get in all of the miners they can and try to get them bidding against each other. While I was there on Sunday, one of Mr. Wingfield's engineers was on the job.

Tonopah Mng.Co. - #2.

Sept. 7, 1932.

The prospectors promised that some of them would be here in town within a couple of days and would then be ready to talk terms. I am afraid they are going to demand some cash, and think that probably Wingfield or some other party will give them cash. For this reason I rather doubt whether or not we can get into the situation, but thought I would tell you of the developments to date so you will be aware of the situation in case of further developments.

I very much like the prospect and think it is better than anything I have seen this summer, and would very much like to do a little work on it and open it up, provided reasonable terms can be arranged.

Yours very truly,

M. B. Huston

Vice-President.

MBH:M

THE TONOPAH MINING COMPANY OF NEVADA

EASTERN OFFICE
870 BULLITT BUILDING, PHILADELPHIA, PA.

PLEASE ADDRESS ALL COMMUNICATIONS
TO THE COMPANY, TONOPAH, NEVADA

TONOPAH, NEVADA, Nov. 18, 1932.

Mr. M. B. Huston,
Salome,
Arizona.

Dear Milt:

I went out to the Silver Peak property Sunday, and as I had surmised, the property did not look so well, in fact all the available ore has been taken out and this has amounted to a 35 ton shipment which the boys estimate will run about \$45.00 per ton. I am enclosing a sketch showing the approximate amount of work which has been done, with places marked where samples were taken.

I hope that your work is going along all right and that you have a mine in the making.

Yours very truly,

H. A. Johnson

Superintendent.

HAI:M

enc.

*For Mr. Huston
Superintendent*

