

March 1, 1966

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<u>Red Available</u> <u>Blue For negotiation</u> <u>Orange: Possible Negot.</u> <u>Brown: Basic prospecting</u>	<u>B</u>	<u>C1</u>	<u>C2</u>	<u>C3</u>
<u>MERCURY</u> 1. Rathburn Expl. & Devel. 2. Occident Exploration 3. Wilbur Sprgs. area for open pit production 4. Exploration of Cloverdale-Haas gap; 14 miles 5. Sulphur Cr. Trend and Rathburn north trend 6. Continued study of four major Calif. trends	1. Esmeralda Co. Mine for immediate prod. 2. Haas Open Pit @ Hopland, California 3. Almaden?			
<u>SILVER</u>	1. Majuba Hill Expl. Two properties +	1. Tonopah; pursue open pit thinking		
<u>GOLD</u> 1. <u>Magalia Trend</u> 2. <u>Drift Correlations</u> (a) <u>Mother Lode</u> (b) <u>Siskiyou</u>	1. Stanley Basin open pit ideas; Idaho	GOLD - <u>MTN</u> - - Siskiyou Co -		
<u>TIN</u>	1. Majuba Hill Dev. Sn, Cu, Ag 2. Rabbit Hole Area Sn 3. Izenhood Ranch 4. Marin County			
<u>NICKEL</u>		1. Laterites; Del Norte and Josephine Counties 2. <u>Ni-Cu Sulphides; Yreka</u>		
<u>COPPER</u>	1. Majuba Hill Cu		1. Majuba Area Porphyry type possibilities 2. Comstock alteration area, Cu and base metal possibilities	1. North Stillwater Range; Churchill Co. 3. Deposits, and other porphyry probabilities

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CHG ITEM 35

CATEGORIES

Initial Production 10,000 TPD +
Initial Capital Requirements \$50,000,000 +
Individual's position Claim or lease; map in detail, sample, evaluate and prepare reports.

C3

TREMENDOUS

Disposal: Arrange or seek transfer to Major Company for return of monies expended, plus minimum payments to apply towards asking price; asking price to be determined by a low percentage of estimated gross value of property.

C2

VERY LARGE

Initial Production 3,000 to 10,000 TPD
Initial Capital Requirements \$20,000,000 to \$50,000,000
Disposal and Individual's Position as for C3, above

C1

LARGE

Initial Production 1,000 to 3,000 TPD
Initial Capital Requirements \$5,000,000 to \$20,000,000
Individual's Position and Disposal As for C3, above

B

SUBSTANTIAL

Initial Production 500 to 1,000 TPD
Initial Capital Requirements \$1,000,000 to \$5,000,000
Individuals Position As for C3, above
Disposal Depending on confidence and indicated 'odds', transfer to (a) established but medium sized mining corporation or (b) oil company seeking diversification OR (c) set up corporation to develop property, further, up to \$200,000 per property and then (d) operate or turn to (a) or (b) above.

A

SMALL BUT ECONOMIC

Initial Production 100 to 500 TPD.
Initial Capital Requirements \$300,000 to \$1,000,000
Individuals Position As for C3, above.
Disposal Set up corporation to develop property up to \$100,000; positive results would then warrant further financing and group operation on one's own.

